

SENNA HILLS MUNICIPAL UTILITY DISTRICT

ORDER APPROVING BUDGET

WHEREAS, it is necessary for Senna Hills Municipal Utility District to adopt a budget for the fiscal year beginning October 1, 2024.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF SENNA HILLS MUNICIPAL UTILITY DISTRICT THAT:

1. The budget for the fiscal year beginning October 1, 2024, attached hereto, is hereby approved and adopted.

PASSED AND APPROVED this 20th day of September, 2024.



Chet A. Palesko, President

ATTEST:



Lisa S. McKenzie, Secretary

[SEAL]

Senna Hills MUD
Proposed Operating Budget: October 1, 2024 to September 30, 2025

	Proposed Budget FY-2025	Projected FY-2024	Approved Budget FY-2024	Variance FY-2024
Revenues:				
Property Tax Revenues	\$ 426,098	\$ 427,646	\$ 422,389	\$ 5,257
Service Accounts -				
Basic Service Fees	142,513	141,672	142,513	(841)
Water Service Fees	397,900	364,230	397,900	(33,670)
Sewer Service Fees	341,652	349,677	341,652	8,025
Drainage Service Fees	19,500	19,510	19,500	10
Service Account Penalties	4,410	4,024	4,410	(386)
Total Service Accounts	905,976	879,113	905,975	(26,862)
Interest Income	96,000	188,830	108,000	80,830
Miscellaneous Income	-	-	-	-
Total Revenues	1,428,074	1,495,589	1,436,364	59,225
Expenditures:				
District Facilities -				
Water Purchases -				
Potable Water Purchases - PUA	250,849	221,687	250,849	29,162
Raw Water Purchases - LCRA	23,275	17,455	20,515	3,060
Bulk Water Reservation - LCRA	33,330	30,972	29,290	(1,682)
Operations & Management	93,000	79,321	93,000	13,679
Repairs & Maintenance - Water	72,000	72,090	60,000	(12,090)
Repairs & Maintenance - WWTP	168,000	170,115	150,000	(20,115)
Repairs & Maintenance - WW Collection	30,000	22,191	30,000	7,809
Repairs & Maintenance - Lift Station	69,000	92,146	58,000	(34,146)
Repairs & Maintenance - Pond/Drainage	30,000	30,000	30,000	-
Water Meters	4,800	4,293	2,400	(1,893)
Sludge Hauling	66,000	64,810	38,200	(26,610)
Lab Fees	33,000	33,718	33,000	(718)
Chemicals	15,000	11,359	15,000	3,641
Landscaping	66,200	90,225	66,200	(24,025)
Irrigation Expenditure	36,000	36,114	18,000	(18,114)
Utilities	48,000	43,494	48,000	4,506
Telephone	12,000	10,770	12,000	1,230
Permit Fees	2,750	2,742	2,750	8
Fence Maintenance	15,000	-	-	-
Membrane Reserve	15,000	15,000	15,000	-
SB3 Compliance	40,000	40,000	40,000	-
Capital Outlay-Pond Liner	403,735	800,000	1,200,000	400,000
Capital Outlay-Irrigation Upgrades	100,000	-	100,000	100,000
Capital Outlay	225,000	-	225,000	225,000
Subtotal - District Facilities	1,851,938	1,888,502	2,537,204	648,702
Administrative Services -				
Director Fees	22,839	19,270	22,839	3,569
Insurance	24,000	20,369	20,000	(369)
Tax Appraisal/Collection Fees	4,300	2,933	4,300	1,367
Public Notices	2,000	1,997	2,000	3
Website	4,000	3,500	4,000	500
Legislative Consulting	-	-	-	-
Miscellaneous	3,000	2,824	3,000	176
Subtotal - Administrative Services	60,139	50,893	56,139	5,246
Professional Services -				
Legal Fees	86,400	86,217	84,000	(2,217)
Accounting Fees	35,500	31,204	30,100	(1,104)
Engineering Fees	60,000	61,108	54,000	(7,108)
Audit Fees	14,250	13,250	13,000	(250)
Subtotal - Professional Services	196,150	191,779	181,100	(10,679)
Total Expenditures	2,108,227	2,131,174	2,774,443	643,269
Operating Excess / (Deficiency) of Revenues over Expenditures	(680,153)	(635,585)	(1,338,079)	702,494
Other Sources/(Uses):				
Operating Transfer	-	-	-	-
Total Other Sources/(Uses)	(680,153)	(635,585)	(1,338,079)	702,494

Key Assumptions:	
* 2024 Assessed Valuation = \$463,654,126	
* GOF O&M Tax Rate / \$100 AV =	\$ 0.0919
* DSF Bond Tax Rate / \$100 AV =	\$ 0.2021
* Total Tax Rate / \$100 AV =	\$ 0.2940
* Current Retail Service Rate	
* 10% Water Loss	

Reserve Analysis (Parity):	
Est. Beg Fund Balance (FY 2025)	\$ 3,150,000
Operating Surplus	88,582
Pond Liner	(403,735)
Capital Outlay	(325,000)
Est. Ending Fund Balance (FY 2025)	\$ 2,509,847
1-Year Operating Reserve	\$ 1,339,492

APPENDIX TO BUDGET

Attached hereto is the following documentation:

- Approved audits for the last two (2) fiscal years.
- Bond transcripts for all unpaid bond issues.
- Engineering reports required by Section 49.106, Texas Water Code.