

SENNA HILLS MUNICIPAL UTILITY DISTRICT

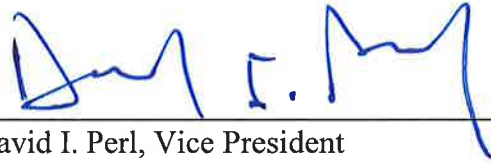
ORDER APPROVING BUDGET

WHEREAS, it is necessary for Senna Hills Municipal Utility District to adopt a budget for the fiscal year beginning October 1, 2023.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF SENNA HILLS MUNICIPAL UTILITY DISTRICT THAT:


1. The budget for the fiscal year beginning October 1, 2023, attached hereto, is hereby approved and adopted.

PASSED AND APPROVED this 22nd day of September, 2023.



David I. Perl, Vice President

ATTEST:



Lisa S. McKenzie, Secretary

[SEAL]

Senna Hills MUD
Approved Operating Budget: October 1, 2023 to September 30, 2024

	Approved Budget FY-2024	Projected FY-2023	Approved Budget FY-2023	Variance FY-2023
Revenues:				
Property Tax Revenues	\$ 422,389	\$ 419,474	\$ 421,346	\$ (1,872)
Service Accounts -				
Basic Service Fees	142,513	142,228	142,513	(285)
Water Service Fees	397,900	424,665	389,423	35,242
Sewer Service Fees	341,652	353,332	336,840	16,492
Drainage Service Fees	19,500	19,506	19,500	6
Service Account Penalties	4,410	3,855	4,344	(489)
Total Service Accounts	905,976	943,586	892,620	50,966
Interest Income	108,000	145,921	6,000	139,921
Miscellaneous Income	-	55,822	-	55,822
Total Revenues	1,436,365	1,564,803	1,319,966	244,837
Expenditures:				
District Facilities -				
Water Purchases -				
Potable Water Purchases - PUA	250,849	235,461	248,015	12,554
Raw Water Purchases - LCRA	20,515	19,380	20,094	714
Bulk Water Reservation - LCRA	29,290	30,972	29,290	(1,682)
Operations & Management	93,000	79,155	93,000	13,845
Repairs & Maintenance - Water	60,000	73,819	40,800	(33,019)
Repairs & Maintenance - WWTP	150,000	210,170	130,000	(80,170)
Repairs & Maintenance - WW Collection	30,000	29,028	24,000	(5,028)
Repairs & Maintenance - Lift Station	58,000	86,333	78,000	(8,333)
Repairs & Maintenance - Pond/Drainage	30,000	28,890	30,000	1,110
Water Meters	2,400	5,195	2,400	(2,795)
Sludge Hauling	38,200	35,591	38,200	2,609
Lab Fees	33,000	27,196	33,000	5,804
Chemicals	15,000	10,546	15,000	4,454
Landscaping	66,200	75,460	66,200	(9,260)
Irrigation Expenditure	18,000	4,132	18,000	13,868
Utilities	48,000	47,288	48,000	712
Telephone	12,000	13,334	9,300	(4,034)
Permit Fees	2,750	2,242	2,750	508
Membrane Reserve	15,000	-	15,000	15,000
SB3 Compliance	40,000	-	40,000	40,000
Capital Outlay-Pond Liner	1,200,000	50,000	1,600,000	1,550,000
Capital Outlay-Irrigation Upgrades	100,000	-	-	-
Capital Outlay	225,000	-	225,000	225,000
Subtotal - District Facilities	2,537,203	1,064,192	2,806,049	1,741,857
Administrative Services -				
Director Fees	22,839	17,659	13,608	(4,051)
Insurance	20,000	18,441	15,000	(3,441)
Tax Appraisal/Collection Fees	4,300	2,626	4,300	1,674
Public Notices	2,000	2,000	2,000	-
Website	4,000	3,500	4,000	500
Legislative Consulting	-	-	-	-
Miscellaneous	3,000	2,382	3,000	618
Subtotal - Administrative Services	56,139	46,608	41,908	(4,700)
Professional Services -				
Legal Fees	84,000	104,653	78,000	(26,653)
Accounting Fees	30,100	25,400	27,400	2,000
Engineering Fees	54,000	56,102	41,000	(15,102)
Audit Fees	13,000	12,250	11,750	(500)
Subtotal - Professional Services	181,100	198,405	158,150	(40,255)
Total Expenditures	2,774,442	1,309,205	3,006,107	1,696,902
Operating Excess / (Deficiency) of Revenues over Expenditures	(1,338,077)	255,598	(1,686,141)	1,941,739
Other Sources/(Uses):				
Operating Transfer	-	-	-	-
Total Other Sources/(Uses)	(1,338,077)	255,598	(1,686,141)	1,941,739

Key Assumptions:

* 2023 Assessed Valuation = \$431,009,135	
* GOF O&M Tax Rate / \$100 AV =	\$ 0.0980
* DSF Bond Tax Rate / \$100 AV =	\$ 0.2183
* Total Tax Rate / \$100 AV =	\$ 0.3163
* Current Retail Service Rate	
* 10% Water Loss	

No New Rev (1)

Reserve Analysis (Parity):

Est. Beg Fund Balance (FY 2024)	\$ 3,750,000
Operating Surplus	252,783
Pond Liner	(1,200,000)
Capital Outlay	(325,000)
Est. Ending Fund Balance (FY 2024)	\$ 2,477,783
1-Year Operating Reserve	\$ 1,434,442

APPENDIX TO BUDGET

Attached hereto is the following documentation:

- Approved audits for the last two (2) fiscal years.
- Bond transcripts for all unpaid bond issues.
- Engineering reports required by Section 49.106, Texas Water Code.