

# Senna Hills MUD

## Proposed Operating Budget: October 1, 2020 to September 30, 2021

	FY-2021 Budget	FY-2021 Budget	FY-2021 Budget	Projected FY-2020	Approved Budget FY-2020	Variance FY-2020
<b>Revenues:</b>						
Property Tax Revenues	\$ 405,189	\$ 342,852	\$ 280,516	\$ 461,448	\$ 461,613	\$ (165)
Service Accounts -						
Basic Service Fees	142,513	142,513	142,513	142,730	145,550	(2,820)
Water Service Fees	348,922	348,922	348,922	397,762	356,753	41,009
Sewer Service Fees	336,840	336,840	336,840	349,515	344,400	5,115
Drainage Service Fees	19,500	19,500	19,500	19,499	19,500	(1)
Service Account Penalties	4,141	4,141	4,141	3,551	5,080	(1,529)
<b>Total Service Accounts</b>	<b>851,917</b>	<b>851,917</b>	<b>851,917</b>	<b>913,057</b>	<b>871,283</b>	<b>41,774</b>
Interest Income	12,000	12,000	12,000	31,334	45,000	(13,666)
Miscellaneous Income	-	-	-	14,480	-	14,480
<b>Total Revenues</b>	<b>1,269,106</b>	<b>1,206,769</b>	<b>1,144,433</b>	<b>1,420,319</b>	<b>1,377,896</b>	<b>42,423</b>
<b>Expenditures:</b>						
<b>District Facilities -</b>						
Water Purchases -						
Potable Water Purchases - PUA	227,846	227,846	227,846	226,233	228,165	1,932
Raw Water Purchases - LCRA	17,990	17,990	17,990	17,580	18,394	814
Bulk Water Reservation - LCRA	29,290	29,290	29,290	29,288	29,290	2
Operations & Management	93,000	93,000	93,000	76,888	93,000	16,112
Repairs & Maintenance - Water	36,000	36,000	36,000	30,666	36,000	5,334
Repairs & Maintenance - WWTP	130,000	130,000	130,000	124,837	130,000	5,163
Repairs & Maintenance - Lift Station	67,000	67,000	67,000	59,057	67,000	7,943
Repairs & Maintenance - Pond/Drainage	30,000	30,000	30,000	2,826	30,000	27,174
Water Meters	2,400	2,400	2,400	700	2,400	1,700
Sludge Hauling	29,400	29,400	29,400	31,480	42,000	10,520
Lab Fees	33,000	33,000	33,000	26,597	36,000	9,403
Chemicals	15,000	15,000	15,000	9,565	15,000	5,435
Landscaping	66,200	66,200	66,200	65,909	66,200	291
Irrigation Expenditure	18,000	18,000	18,000	11,543	18,000	6,457
Utilities	48,000	48,000	48,000	46,305	48,000	1,695
Telephone	9,300	9,300	9,300	8,488	9,300	812
Permit Fees	2,750	2,750	2,750	2,557	2,500	(57)
Membrane Reserve	15,000	15,000	15,000	15,000	15,000	-
Capital Outlay-Pond Liner	1,000,000	1,000,000	1,000,000	-	250,000	250,000
Capital Outlay-Water Meters	30,000	30,000	30,000	52,500	206,000	153,500
Capital Outlay-Road Improvements	75,000	75,000	75,000	-	50,000	50,000
Capital Outlay-Control Panel (Pond)	50,000	50,000	50,000	-	-	-
Capital Outlay-Meter Vault	25,000	25,000	25,000	-	-	-
Capital Outlay-WWTP	-	-	-	631	-	(631)
<b>Subtotal - District Facilities</b>	<b>2,050,176</b>	<b>2,050,176</b>	<b>2,050,176</b>	<b>838,650</b>	<b>1,392,249</b>	<b>553,599</b>
<b>Administrative Services -</b>						
Director Fees	13,608	13,608	13,608	13,894	11,988	(1,906)
Insurance	5,000	5,000	5,000	4,813	4,500	(313)
Tax Appraisal/Collection Fees	4,300	4,300	4,300	2,746	4,300	1,554
Public Notices	2,000	2,000	2,000	2,000	2,000	-
Website	4,000	4,000	4,000	3,950	6,000	2,050
Legislative Consulting	-	-	-	-	-	-
Miscellaneous	3,000	3,000	3,000	2,812	3,000	188
<b>Subtotal - Administrative Services</b>	<b>31,908</b>	<b>31,908</b>	<b>31,908</b>	<b>30,215</b>	<b>31,788</b>	<b>1,573</b>
<b>Professional Services -</b>						
Legal Fees	78,000	78,000	78,000	91,198	78,000	(13,198)
Accounting Fees	24,150	24,150	24,150	24,150	24,150	-
Engineering Fees	41,000	41,000	41,000	37,303	41,000	3,697
Audit Fees	11,000	11,000	11,000	10,750	11,000	250
<b>Subtotal - Professional Services</b>	<b>154,150</b>	<b>154,150</b>	<b>154,150</b>	<b>163,401</b>	<b>154,150</b>	<b>(9,251)</b>
<b>Total Expenditures</b>	<b>2,236,234</b>	<b>2,236,234</b>	<b>2,236,234</b>	<b>1,032,266</b>	<b>1,578,187</b>	<b>545,921</b>
Operating Excess / (Deficiency) of Revenues over Expenditures	(967,128)	(1,029,465)	(1,091,801)	388,053	(200,291)	588,344
<b>Other Sources/(Uses):</b>						
Operating Transfer	-	-	-	-	-	-
<b>Total Other Sources/(Uses)</b>	<b>(967,128)</b>	<b>(1,029,465)</b>	<b>(1,091,801)</b>	<b>388,053</b>	<b>(200,291)</b>	<b>588,344</b>

<b>Key Assumptions:</b>	Scenario 1	Scenario 2	Scenario 3
* 2020 Assessed Valuation = \$311,683,992			
* GOF O&M Tax Rate / \$100 AV =	\$ 0.1300	\$ 0.1100	\$ 0.0900
* DSF Bond Tax Rate / \$100 AV =	\$ 0.3200	\$ 0.3200	\$ 0.3200
* Total Tax Rate / \$100 AV =	\$ 0.4500	\$ 0.4300	\$ 0.4100
* Percent O&M Tax Increase/(Decrease)	-10.28%	-24.09%	-37.89%
* Current Retail Service Rate			
* 10% Water Loss			

<b>Reserve Analysis:</b>	
Est. Beg Fund Balance (2021)	\$ 2,950,000
Operating Surplus	259,313
Pond Liner	(1,000,000)
Meter Replacement	(30,000)
WTP Road Improvements	(75,000)
Control Panel (Pond)	(50,000)
Meter Vault	(25,000)
<b>Est. Ending Fund Balance (2021)</b>	<b>\$ 2,029,313</b>