

NOTICE OF PUBLIC HEARING ON TAX RATE

The Senna Hills Municipal Utility District will hold a public hearing on a proposed tax rate for the tax year 2020 on September 25, 2020 at 7:10 AM. The hearing will be held by remote access only in accordance with the March 16, 2020 Order by Governor Greg Abbott, suspending certain requirements of the Texas Open Meetings Act to advance the goal of limiting face-to-face meetings to slow the spread of COVID-19. Members of the public may access this hearing by telephone and participate in the hearing by calling one of the following toll-free numbers: (877) 853-5247 or (888) 788-0099 and entering the following information:
Meeting ID: 857 2724 9132 and Password: 139097.

Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in taxable value of your property in relation to the change in the taxable value of all other property. The change in taxable value of your property in relation to the change in taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

DRAFT

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total Tax Rate (per \$100 value)	<u>\$ 0.4651 /\$100</u> Adopted	<u>\$ 0.4651 /\$100</u> Proposed
Difference in rates per \$100 of value		<u>\$0.0000</u>
Percentage increase/decrease in rates (+/-)		<u>0.00%</u>
Average appraised Value	<u>\$ 785,859</u>	<u>\$ 786,020</u>
General exemptions available (excluding senior citizen's or disabled person's exemptions)	<u>\$0</u>	<u>\$0</u>
Average taxable value	<u>\$ 784,318</u>	<u>\$ 785,436</u>
Tax on average residence homestead	<u>\$ 3,648</u>	<u>\$ 3,653</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)		<u>\$ 5.20</u> <u>0.14%</u>

NOTICE OF VOTE ON TAX RATE

If the District adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate growth of

2020 Developed Water District Tax Rate Calculations

Senna Hills MUD

August 4, 2020

Voter-Approval Tax Rate Worksheet

1.	2019 average appraised value of residence homestead	\$	785,859
2.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	1,541
3.	2019 average taxable value of residence homestead (line 1 minus line 2)	= \$	784,318
4.	2019 adopted M&O tax rate (per \$100 of value)	x \$	0.1451 /\$100
5.	2019 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	1,138.05
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.035)	= \$	1,177.88
7.	2020 average appraised value of residence homestead	\$	786,020
8.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	584
9.	2020 average taxable value of residence homestead (line 7 minus line 8)	= \$	785,436
10.	Highest 2020 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.1499 /\$100
11.	2020 Debt Tax Rate	+ \$	0.3289 /\$100
12.	2020 Contract Tax Rate	+ \$	0.0000 /\$100
13.	2019 unused increment rate (If the year is prior to 2020, enter zero)	= \$	0.0000 /\$100
14.	2018 unused increment rate (If the year is prior to 2020, enter zero)	= \$	0.0000 /\$100
15.	2017 unused increment rate (If the year is prior to 2020, enter zero)	= \$	0.0000 /\$100
16.	2020 total unused increment rate (add lines 13, 14, and 15)	= \$	0.0000 /\$100
17.	2020 Voter-Approval Tax Rate (add lines 10, 11, 12, and 16)	= \$	0.4788 /\$100

Mandatory Election Tax Rate

18.	2019 average taxable value of residence homestead (enter the amount from Line 3)	= \$	784,318.00
19.	2019 adopted total tax rate	x \$	0.4651 /\$100
20.	2019 total tax on average residence homestead (multiply Line 18 by Line 19)	= \$	3,647.86
21.	2020 mandatory election amount of taxes per average residence homestead (multiply Line 20 by 1.035)	= \$	3,775.54
22.	2020 mandatory election tax rate, before unused increment (Line 21 divided by Line 9, multiply by \$100)	= \$	0.4806 /\$100
23.	2020 mandatory tax election tax rate (add Line 16 and Line 22)	= \$	0.4806 /\$100