

In complying with the foregoing covenants, the District may rely upon an unqualified opinion issued to the District by nationally recognized bond counsel that any action by the District or reliance upon any interpretation of the Code or Regulations contained in such opinion will not cause interest on the Bonds to be includable in gross income for federal income tax purposes under existing law.

Notwithstanding any other provision of this Resolution, the District's representations and obligations under the covenants and provisions of this Section shall survive the defeasance and discharge of the Bonds for as long as such matters are relevant to the exclusion of interest on the Bonds from the gross income of the owners for federal income tax purposes.

**SECTION 10.02 DESIGNATION AS QUALIFIED TAX-EXEMPT BONDS.**

The Pricing Officer is authorized to designate the Bonds as “qualified tax-exempt obligations” as defined in section 265(b)(3) of the Code, if the District qualifies to make such designation at the time of the pricing of the Bonds, conditioned upon the purchaser identified in the Pricing Certificate certifying that the aggregate initial offering price of the Bonds to the public (excluding any accrued interest) is no greater than \$10,000,000 (or such amount permitted by section 265 of the Code). Assuming such condition is met and the Pricing Officer makes such designation in the Pricing Certificate, the District represents, covenants and warrants the following: (a) that during the calendar year in which the Bonds are issued, the District (including any subordinate entities) has not designated nor will designate bonds, which when aggregated with the Bonds, will result in more than \$10,000,000 (or such amount permitted by section 265 of the Code) of “qualified tax-exempt obligations” being issued; (b) that the District reasonably anticipates that the amount of tax-exempt obligations issued during the calendar year in which the Bonds are issued, by the District (or any subordinate entities) will not exceed \$10,000,000 (or such amount permitted by section 265 of the Code); and, (c) that the District will take such action or refrain from such action as necessary, and as more particularly set forth in this Section, in order that the Bonds will not be considered “private activity bonds” within the meaning of section 141 of the Code. The Pricing Officer may modify the foregoing representations, covenants and warranties in the Pricing Certificate as necessary and appropriate to comply with applicable provisions of the Code in existence at the time of pricing of the Bonds.

**ARTICLE ELEVEN**

**ADDITIONAL BONDS, SPECIAL PROJECT BONDS AND REFUNDING BONDS;  
MAINTENANCE AND OPERATION; INSURANCE**

**SECTION 11.01 ADDITIONAL BONDS, SPECIAL PROJECT BONDS AND  
REFUNDING BONDS.**

The District expressly reserves and shall hereafter have the right to issue in one or more installments such other combination unlimited tax and revenue bonds as were authorized at the Confirmation Election and as may hereafter be authorized at subsequent elections. Such bonds may be payable from and equally secured by a pledge of and lien on the Net Revenues of the System to the same extent as pledged and in all things on a parity with the lien of these bonds. Furthermore, the District expressly reserves and shall hereafter have the right to issue in one or more installments the following:

- (a) Additional Revenue Bonds. The District expressly reserved the right to issue additional bonds payable solely from Net Revenues of the System, as set forth above, for the purpose of completing, repairing, improving, extending, enlarging or replacing the System, and such bonds may be payable from and equally secured by a lien on and pledge of said Net Revenues on a parity with the pledge thereof for these Bonds. Provided, however, that before the District can issue additional parity bonds payable solely from the revenues of the System, an independent certified public accountant shall certify that the Net Revenues of the System for the previous fiscal year have been equal to at least 1.25 times the average annual requirements for principal and interest of the then outstanding bonds of the District payable in whole or in part from the Net Revenues of the System, and a registered professional engineer shall certify that the anticipated Net Revenues of the System will equal at least 1.50 times the average annual requirements for payment of the then outstanding bonds of the District payable in whole or in part from the revenues of the System plus the additional bonds proposed to be issued; however, such certificates shall not be required for the issuance of additional bonds payable solely from ad valorem taxes or for additional bonds payable from both ad valorem taxes and net revenues of the System.
- (b) Inferior Lien Bonds. The District also reserves the right to issue inferior lien bonds and to pledge the Net Revenues of the System to the payment thereof, such pledge to be subordinate in all respects to the lien of these Bonds and any previously issued combination unlimited tax and revenue or revenue bonds on a parity with the bonds of this series.
- (c) Special Project Bonds. The District further reserves the right to issue special project bonds for the purchase, or repair of water, sewer and/or drainage facilities necessary under a contract or contracts with persons, corporations, municipal corporations, political subdivisions or other entities, such special project bonds to be payable from and secured by the proceeds of such contract or contracts. The District further reserves the right to fund such bonds.
- (d) Refunding Bonds. The District further reserves the right to refund any of these bonds or additional combination unlimited tax and revenue or revenue bonds subject to prior redemption, or any bond the bearers of which have consented to have refunded, and the refunding bonds so issued shall enjoy complete equality of lien with the remaining bonds not refunded, if any such bonds remain, and the refunding bonds so issued shall enjoy the priority of lien enjoyed by the bonds being refunded.

**SECTION 11.02 MAINTENANCE AND OPERATIONS; INSURANCE.** While any of the Parity Bonds are outstanding, the District covenants and agrees to maintain the System in good condition and operate the same in an efficient manner and at reasonable expense, and to maintain insurance on the System, for the benefit of the holder or holders of said bonds, of a kind and in an amount which usually would be carried by private companies engaged in a similar type

of business and which will insure the District against claims for which it can be liable under the Texas Tort Claims Act, or any amendment thereof, or any similar law.

## ARTICLE TWELVE

### DEFAULT PROVISIONS

#### SECTION 12.01     DEFAULT AND REMEDIES.

(a)     Events of Default. Each of the following occurrences or events for the purpose of this Resolution is hereby declared to be an Event of Default:

        (i)     the failure to make payment of the principal of or interest on any of the Bonds when the same becomes due and payable; or

        (ii)    default in the performance or observance of any other covenant, agreement or obligation of the District, the failure to perform which materially, adversely affects the rights of the Registered Owners of the Bonds, including, but not limited to, their prospect or ability to be repaid in accordance with this Resolution, and, if such default is capable of cure, the continuation thereof for a period of sixty (60) days after notice of such default is given by any Registered Owner to the District.

(b)     Remedies for Event of Default.

        (i)     Upon the happening of any Event of Default, then and in every case, any Registered Owner or an authorized representative thereof, including, but not limited to, a trustee or trustees therefor, may proceed against the District, or any official, officer or employee of the District in its official capacity, for the purpose of protecting and enforcing the rights of the Registered Owners under this Resolution, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing that may be unlawful or in violation of any right of the Registered Owners hereunder or any combination of such remedies.

        (ii)    It is provided that all such proceedings shall be instituted and maintained for the equal benefit of all Registered Owners of Bonds then Outstanding.

(c)     Remedies Not Exclusive.

        (i)     No remedy herein conferred or reserved is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Bonds or now or hereafter existing at law or in equity; provided, however, that notwithstanding any other provision of this Resolution, the right to accelerate the debt evidenced by the Bonds shall not be available as a remedy under this Resolution.

(ii) The exercise of any remedy herein conferred or reserved shall not be deemed a waiver of any other available remedy.

(iii) By accepting the delivery of a Bond authorized under this Resolution, such Registered Owner agrees that the certifications required to effectuate any covenants or representations contained in this Resolution do not and shall never constitute or give rise to a personal or pecuniary liability or charge against the officers, employees or trustees of the District or the Board of Directors.

(iv) None of the members of the Board of Directors, nor any other official or officer, agent, or employee of the District, shall be charged personally by the Registered Owners with any liability, or be held personally liable to the Registered Owners under any term or provision of this Resolution, or because of any Event of Default or alleged Event of Default under this Resolution.

**SECTION 12.02 BOND RESOLUTION IS CONTRACT.** In consideration of the purchase and acceptance of the Bonds authorized to be issued hereunder by the Registered Owners, the provisions of this Resolution shall be deemed to be and shall constitute a contract between the District and the Registered Owners; and the covenants and agreements herein set forth to be performed on behalf of the District shall be for the equal benefit, protection, and security of each of the Registered Owners. The Bonds, regardless of the time or times of their issue or maturity, shall be of equal rank without preference, priority, or distinction of any Bond over any other, except as expressly provided herein.

### **ARTICLE THIRTEEN**

#### **DISCHARGE BY DEPOSIT**

##### **SECTION 13.01 DEFEASANCE OF BONDS.**

(a) Except as otherwise provided in the Pricing Certificate, any Bond and the interest thereon shall be deemed to be paid, retired and no longer outstanding (a "Defeased Bond") within the meaning of this Resolution, except to the extent provided in subsections (c) and (e) of this Section, when payment of the principal of such Bond, plus interest thereon to the due date or dates (whether such due date or dates be by reason of maturity, upon redemption, or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof (including the giving of any required notice of redemption or the establishment of irrevocable provisions for the giving of such notice) or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar or an eligible trust company or commercial bank for such payment (1) lawful money of the United States of America sufficient to make such payment, (2) Defeasance Securities, certified by an independent public accounting firm of national reputation to mature as to principal and interest in such amounts and at such times as will ensure the availability, without reinvestment, of sufficient money to provide for such payment and when proper arrangements have been made by the District with the Paying Agent/Registrar or an eligible trust company or commercial bank for the payment of its services until all Defeased Bonds shall have become due and payable or (3) any combination of (1) and (2). At such time as a Bond shall be deemed to be a Defeased Bond

hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the ad valorem taxes herein levied as provided in this Resolution, and such principal and interest shall be payable solely from such money or Defeasance Securities.

(b) The deposit under clause (ii) of subsection (a) shall be deemed a payment of a Bond as aforesaid when proper notice of redemption of such Bonds shall have been given or upon the establishment of irrevocable provisions for the giving of such notice, in accordance with this Resolution. Any money so deposited with the Paying Agent/Registrar or an eligible trust company or commercial bank as provided in this Section may at the discretion of the Board of Directors also be invested in Defeasance Securities, maturing in the amounts and at the times as hereinbefore set forth, and all income from all Defeasance Securities in possession of the Paying Agent/Registrar or an eligible trust company or a commercial bank or trust company pursuant to this Section which is not required for the payment of such Bond and premium, if any, and interest thereon with respect to which such money has been so deposited, shall be turned over to the Board of Directors.

(c) Notwithstanding any provision of any other Section of this Resolution which may be contrary to the provisions of this Section, all money or Defeasance Securities set aside and held in trust pursuant to the provisions of this Section for the payment of principal of the Bonds and premium, if any, and interest thereon, shall be applied to and used solely for the payment of the particular Bonds and premium, if any, and interest thereon, with respect to which such money or Defeasance Securities have been so set aside in trust. Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the District shall make proper arrangements to provide and pay for such services as required by this Resolution.

(d) Notwithstanding anything elsewhere in this Resolution, if money or Defeasance Securities have been deposited or set aside with the Paying Agent/Registrar or an eligible trust company or commercial bank pursuant to this Section for the payment of Bonds and such Bonds shall not have in fact been actually paid in full, no amendment of the provisions of this Section shall be made without the consent of the registered owner of each Bond affected thereby.

(e) Notwithstanding the provisions of subsection (a) immediately above, to the extent that, upon the defeasance of any Defeased Bond to be paid at its maturity, the District retains the right under Texas law to later call that Defeased Bond for redemption in accordance with the provisions of the order authorizing its issuance, the District may call such Defeased Bond for redemption upon complying with the provisions of Texas law and upon the satisfaction of the provisions of subsection (a) immediately above with respect to such Defeased Bond as though it was being defeased at the time of the exercise of the option to redeem the Defeased Bond and the effect of the redemption is taken into account in determining the sufficiency of the provisions made for the payment of the Defeased Bond.

## ARTICLE FOURTEEN

### MISCELLANEOUS PROVISIONS

**SECTION 14.01**     **DISTRICT'S SUCCESSORS AND ASSIGNS.** Whenever in this Resolution the District is named and referred to, it shall be deemed to include its successors and assigns, and all covenants and agreements in this Resolution by or on behalf of the District, except as otherwise provided herein, shall bind and inure to the benefit of its successors and assigns whether or not so expressed.

**SECTION 14.02**     **NO RECOURSE AGAINST DISTRICT OFFICERS OR DIRECTORS.** No recourse shall be had for the payment of the principal of or interest on the Bonds or for any claim based thereon or on this Resolution against any officer or director of the District or any person executing the Bonds.

**SECTION 14.03**     **REGISTRAR.** The Registrar shall act as agent for the payment of principal of and interest on the Bonds and shall maintain the Register for the Bonds, all in accordance with the terms of this Resolution. If the Registrar or its successor becomes unable for any reason to act as Registrar hereunder, or if the Board of Directors of the District determines that a successor Registrar should be appointed, a successor Registrar shall be selected by the District. Any successor Registrar shall be either a bank, trust company, financial institution, or other entity duly qualified and legally authorized to serve and perform the duties as paying agent and registrar for the Bonds.

**SECTION 14.04**     **REGISTRAR MAY OWN BONDS.** The Registrar, in its individual or any other capacity, may become the owner or pledgee of the Bonds with the same rights it would have if it were not Registrar.

**SECTION 14.05**     **BENEFITS OF PROVISIONS.** Nothing in this Resolution or in the Bonds, expressed or implied, shall give or be construed to give any person, firm, or corporation, other than the District, the Registrar, and the Registered Owners, any legal or equitable right or claim under or in respect of this Resolution, or under any covenant, condition, or provision herein contained, all the covenants, conditions, and provisions contained in this Resolution or in the Bonds being for the sole benefit of the District, the Registrar, and the Registered Owners.

**SECTION 14.06**     **UNAVAILABILITY OF AUTHORIZED PUBLICATION.** If, because of the temporary or permanent suspension of any newspaper, journal, or other publication, or for any reason, publication of notice cannot be made meeting any requirements herein established, any notice required to be published by the provisions of this Resolution shall be given in such other manner and at such time or times as in the judgment of the District shall most effectively approximate such required publication, and the giving of such notice in such manner shall for all purposes of this Resolution be deemed to be in compliance with the requirements for publication thereof.

**SECTION 14.07**     **SEVERABILITY CLAUSE.** If any word, phrase, clause, sentence, paragraph, section, or other part of this Resolution, or the application thereof to any

person or circumstance, shall ever be held to be invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution and the application of such word, phrase, clause, sentence, paragraph, section, or other part of this Resolution to any other persons or circumstances shall not be affected thereby.

**SECTION 14.08 ACCOUNTING.** The District will keep proper records and accounts regarding the levy and collection of taxes, which records and accounts will be made available to any Registered Owner on reasonable request. Each year while any of the Bonds are outstanding, the District shall have an audit of its books and accounts by a certified public accountant or firm of certified public accountants, based on its Fiscal year, and copies of such audits will be made available to any Registered Owner upon request.

**SECTION 14.09 FURTHER PROCEEDINGS.** The President and Secretary of the Board of Directors and other appropriate officials of the District are hereby authorized and directed to do any and all things necessary and/or convenient to carry out the terms of this Resolution.

## **ARTICLE FIFTEEN**

### **SALE AND DELIVERY OF BONDS AND APPROVAL OF DOCUMENTS**

**SECTION 15.01 SALE OF BONDS.** The Bonds shall be sold and delivered, pursuant to a purchase or other agreement or winning bid at a price and under the terms set forth in the Pricing Certificate.

**SECTION 15.02 APPROVAL, REGISTRATION, AND DELIVERY.** The President of the Board of Directors of the District and representatives of Orrick, Herrington & Sutcliffe LLP are hereby authorized and directed to submit the Initial Bond and a transcript of the proceedings relating to the issuance of the Bonds to the Attorney General of the State of Texas for approval and, following said approval, to submit the Initial Bond to the Comptroller of Public Accounts of the State of Texas for registration. Upon registration of the Initial Bond, the Comptroller of Public Accounts (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's registration certificate prescribed herein to be printed and endorsed on the Initial Bond, and the seal of the Comptroller shall be impressed or placed in facsimile on the Initial Bond. After the Initial Bond has been registered, signed, and sealed by the Comptroller, it shall be delivered to the Purchaser, but only upon receipt of the full purchase price.

**SECTION 15.03 APPROVAL OF OFFERING DOCUMENTS, AND THE FORM OF A PAYING AGENT/REGISTRAR AGREEMENT AND ESCROW AGREEMENT.** The Pricing Officer is hereby authorized to approve the Preliminary Official Statement, the Official Statement relating to the Bonds and any addenda, supplement or amendment thereto and to deem such documents final in accordance with Rule 15c2-12. The District further approves the distribution of such Official Statement in the reoffering of the Bonds by the Purchaser in final form, with such changes therein or additions thereto as the

Pricing Officer executing the same may deem advisable, such determination to be conclusively evidenced by his execution thereof.

The paying agent/registrars agreement in substantially the form and substance previously approved by the Board is hereby approved and the Pricing Officer is hereby authorized and directed to select the paying agent/registrars and complete, amend, modify and execute the as necessary.

The discharge and defeasance of Refunded Bonds shall be effectuated pursuant to the terms and provisions of an Escrow Agreement, in the form and containing the terms and provisions as shall be approved by a Pricing Officer, including any insertions, additions, deletions, and modifications as may be necessary (a) to carry out the program designed for the District by the underwriters or purchasers, (b) to maximize the District's present value savings and/or to minimize the District's costs of refunding, (c) to comply with all applicable laws and regulations relating to the refunding of the Refunded Bonds and (d) to carry out the other intents and purposes of this Resolution; and, the Pricing Officer is hereby authorized and directed to select the escrow agent and execute and deliver such Escrow Agreement, on behalf of the District, in multiple counterparts.

To maximize the District's present value savings and to minimize the District's costs of refunding, the District hereby authorizes and directs that certain of the Refunded Bonds shall be called for redemption prior to maturity in the amounts, at the dates and at the redemption prices set forth in the Pricing Certificate, and the Pricing Officer is hereby authorized and directed to take all necessary and appropriate action to give or cause to be given a notice of redemption to the holders or paying agent/registrars, as appropriate, of such Refunded Bonds, in the manner required by the documents authorizing the issuance of such Refunded Bonds.

The Pricing Officer and the Escrow Agent are each hereby authorized (a) to subscribe for, agree to purchase, and purchase Defeasance Securities that are permitted investments for a defeasance escrow established to defease Refunded Bonds, and to execute any and all subscriptions, purchase agreements, commitments, letters of authorization and other documents necessary to effectuate the foregoing, and any actions heretofore taken for such purpose are hereby ratified and approved, and (b) to authorize such contributions to the escrow fund as are provided in the Escrow Agreement.

## **ARTICLE SIXTEEN**

### **OPEN MEETING AND EFFECTIVE DATE**

**SECTION 16.01** **OPEN MEETING.** The Board of Directors officially finds, determines, and declares that this Resolution was reviewed, carefully considered, and adopted at a meeting of the Board, and that a sufficient written notice of the date, hour, place, and subject of this meeting was posted as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter hereof has been discussed, considered, and acted upon. The Board of Directors further ratifies, approves and confirms such written notice and the contents and posting thereof.

**SECTION 16.02**     **EFFECTIVE DATE OF BOND RESOLUTION.**     This Resolution shall take effect and be in full force and effect upon and after its passage.

**ARTICLE SEVENTEEN**

**AMENDMENTS**

**SECTION 17.01**     **AMENDMENTS.**

(a)     Amendment with Consent of Owners of 51% of Bonds.     The owners of 51% in aggregate principal amount of then outstanding Bonds shall have the right from time to time to approve any amendment to this Resolution which may be deemed necessary or desirable by the District; provided however, that, other than as permitted by subsection (f) of this Section 17.01, nothing herein contained shall permit or be construed to permit the amendment, without the consent of the owner of each of the outstanding Bonds affected thereby, of the terms and conditions of this Resolution or the Bonds so as to:

- (i)     change debt service requirements, interest payment dates or the maturity or maturities of the outstanding Bonds;
- (ii)    reduce the rate of interest borne by any of the outstanding Bonds;
- (iii)   reduce the amount of the principal of, redemption premium, if any, or interest on the outstanding Bonds or impose any conditions with respect to such payments;
- (iv)    modify the terms of payment of principal of, redemption premium, if any, or interest on the outstanding Bonds, or impose any conditions with respect to such payments;
- (v)    affect the right of the Registered Owners of less than all of the Bonds then outstanding; or
- (vi)    decrease the minimum percentage of the principal amount of Bonds necessary for consent to any such amendment.

(b)     Notice of Amendment.     If at any time the District shall desire to amend this Resolution it may cause a written notice of the proposed amendment to be published at least once on a business day in a financial newspaper, journal, or publication of general circulation in the City of New York, New York, or in the State of Texas. If, because of temporary or permanent suspension of the publication or general circulation of all such newspapers, journals, or publications, it is impossible or impractical to publish such notice in the manner provided herein, then such publication in lieu thereof as shall be made by the Registrar shall constitute a sufficient publication of notice. In addition to such publication, the Registrar shall cause a written notice of the proposed amendment to be given by registered or certified mail to Registered Owners of the Bonds as shown on the Register maintained by the Registrar; provided, however, that failure to receive such written notice of the proposed amendment, or any defect therein or in the mailing thereof, shall not affect the validity of any proceeding in connection with, or the adoption of, such amendment. Such notice shall briefly set forth the nature of the proposed amendment and

shall state that a copy thereof is on file at the principal office of the Registrar for inspection by all Registered Owners of Bonds.

(c) Consent to Amendment. Whenever at any time not less than 30 days, and within one year, from the date of the first publication of said notice or other services of written notice the District shall receive an instrument or instruments executed by the Registered Owners of at least 51% in aggregate principal amount of all Bonds then outstanding, which instrument or instruments shall refer to the proposed amendment described in said notice and shall specifically consent to and approve such amendment, the District may adopt the amendatory resolution or order in substantially the same form.

(d) Effect of Amendment. Upon the adoption of any amendatory resolution or order pursuant to the provisions of this Section, this Resolution shall be deemed to be amended in accordance with such amendatory resolution or order, and the respective rights, duties, and obligations under such amendatory resolution or order of all the Registered Owners shall thereafter be determined and exercised subject in all respects to such amendments.

(e) Consent of Registered Owners. Any consent given by a Registered Owners pursuant to the provisions of this Section shall be irrevocable for a period of six months from the date of the first publication of the notice provided for in this Section, and shall be conclusive and binding upon all future owners of the Bonds during such period. Such consent may be revoked by the Registered Owner who gave such consent at any time after six months from the date of the first giving of such notice, or by a successor in title, by filing notice thereof with the Registrar and the District, but such revocation shall not be effective if the Registered Owners of 51% in aggregate principal amount of the then outstanding Bonds have, prior to the attempted revocation, consented to and approved the amendment.

(f) Amendments Without Consent. Notwithstanding the provisions of (a) through (f) of this Section, and without notice of the proposed amendment and without the consent of the Registered Owners. The District may, at any time, amend this Resolution to cure any ambiguity or to cure, correct, or supplement any defective or inconsistent provision contained therein, or to make any other change that does not in any respect materially and adversely affect the interest of the Registered Owners, provided that no such amendment shall be made contrary to the provision to Section 17.01 (a), and a duly certified or executed copy of each such amendment shall be filed with the Registrar.

## ARTICLE EIGHTEEN

### OTHER ACTIONS AND MATTERS

SECTION 18.01 OTHER ACTIONS. The President, Vice President, Secretary and Assistant Secretary of the Board of Directors of the District, and all other officers, employees and agents of the District, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and under the corporate seal and on behalf of the District all instruments as may be necessary or desirable in order to carry out the terms and provisions of this Resolution, the Bonds, the initial sale and delivery of the Bonds,

the Paying Agent/Registrar Agreement, any insurance commitment letter or insurance policy and the Official Statement. In addition, prior to the initial delivery of the Bonds, President, Vice President, Secretary or Assistant Secretary of the Board of Directors of the District, the District's Attorney and Bond Counsel are hereby authorized and directed to approve any technical changes or corrections to this Resolution or to any of the instruments authorized and approved by this Resolution necessary in order to (i) correct any ambiguity or mistake or properly or more completely document the transactions contemplated and approved by this Ordinance and as described in the Official Statement, (ii) obtain a rating from any of the national bond rating agencies or satisfy requirements of the Bond Insurer, or (iii) obtain the approval of the Bonds by the Texas Attorney General's office.

**SECTION 18.02** **ADDITIONAL BOND INSURANCE PROVISIONS.** The Pricing Officer is authorized to determine whether the Bonds sell with bond insurance and any provisions related to such insurance as evidenced in the Pricing Certificate in accordance with Section 1207.007(b)(5) of the Texas Government Code, as amended.

**SECTION 18.03** **PAYMENT OF ATTORNEY GENERAL FEE.** The District hereby authorizes the disbursement of a fee equal to the lesser of (i) one-tenth of one percent of the principal amount of the Bonds or (ii) \$9,500, provided that such fee shall not be less than \$750, to the Attorney General of Texas Public Finance Division for payment of the examination fee charged by the State of Texas for the Attorney General's review and approval of public securities and credit agreements, as required by Section 1202.004 of the Texas Government Code. The appropriate member of the District's staff is hereby instructed to take the necessary measures to make this payment. The District is also authorized to reimburse the appropriate District funds for such payment from proceeds of the Bonds.

## **ARTICLE NINETEEN**

### **CONTINUING DISCLOSURE**

#### **SECTION 19.01** **CONTINUING DISCLOSURE UNDERTAKING.**

(a) Except as otherwise provided by the Pricing Certificate, the District shall provide annually to the MSRB, (1) within six months after the end of any fiscal year, financial information and operating data with respect to the District of the general type included in the final Official Statement authorized by Section 15.03 of this Resolution, being the quantitative financial information and operating data with respect to the District, as determined by the Pricing Officer and identified in the Pricing Certificate and (2) if not provided as part of such financial information and operating data, audited financial statements of the District, if and when available. Any financial statements to be so provided shall be (1) prepared in accordance with the accounting principles described in Exhibit B hereto, or such other accounting principles as the District may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the District commissions an audit of such statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not complete within 12 months after any fiscal year end, then the District shall file unaudited financial statements within such 12-month period and audited financial statements for the

applicable fiscal year with the MSRB, when and if the audit report on such statements become available.

If the District changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the District otherwise would be required to provide financial information and operating data pursuant to this section.

The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document that is available to the public on the MSRB's intend website or filed with the SEC.

(b) The District shall notify the MSRB, in a timely manner not in excess of ten (10) business days after the occurrence of the event, of any of the following events with respect to the Bonds:

- (i) Principal and interest payment delinquencies;
- (ii) Non-payment related defaults, if material;
- (iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (v) Substitution of credit or liquidity providers, or their failure to perform;
- (vi) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax-exempt status of the Bonds, or other events affecting the tax-exempt status of the Bonds;
- (vii) Modifications to rights of holders of the Bonds, if material;
- (viii) Bond calls, if material, and tender offers;
- (ix) Defeasances;
- (x) Release, substitution, or sale of property securing repayment of the Bonds, if material;
- (xi) Rating changes;
- (xii) Bankruptcy, insolvency, receivership or similar event of the District;
- (xiii) The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an

action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

(xiv) Appointment of a successor or additional trustee or the change of name of a trustee, if;

(xv) Incurrence material of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect security holders, if material; and

(xvi) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

As used in clause (xii), above, the phrase “bankruptcy, insolvency, receivership or similar event” means the appointment of a receiver, fiscal agent or similar officer for the District in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court of governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if jurisdiction has been assumed by leaving the District in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District.

The District intends the words used in the preceding paragraphs (xv) and (xvi) above and the definition of Financial Obligation in this Resolution to have the same meanings as when they are used in the Rule, as evidenced by SEC Release No. 34-83885, dated August 20, 2018.

The District shall also notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner, of any failure by the District to provide financial information or operating data in accordance with this Section by the time required by this Section.

(c) All documents provided to the MSRB pursuant to this Section shall be provided in an electronic format, as prescribed by the MSRB and shall be accompanied by identifying information as prescribed by the MSRB.

(d) The District shall be obligated to observe and perform the covenants specified in this section for so long as, but only for so long as, the District remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the District in any event will give notice of any deposit made in accordance with Section 8 that causes the Bonds no longer to be outstanding.

The provisions of this section are for the sole benefit of the holders and beneficial owners of the Bonds, and nothing in this section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The District undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this section and does not hereby undertake to provide

any other information that may be relevant or material to a complete presentation of the District's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this section or otherwise, except as expressly provided herein. The District does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE DISTRICT BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE DISTRICT, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the District in observing or performing its obligations under this section shall comprise a breach of or default under the Resolution for purposes of any other provision of this Resolution.

Nothing in this section is intended or shall act to disclaim, waive, or otherwise limit the duties of the District under federal and state securities laws.

The provisions of this Section may be amended by the District from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the District, but only if (1) the provisions of this section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule since such offering, as well as such changed circumstances, and (2) either (a) the holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Resolution that authorizes such an amendment) of the outstanding Bonds consents to such amendment or (b) a person that is unaffiliated with the District (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interest of the holders and beneficial owners of the Bonds. If the District so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with this Section an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided. The District may also amend or repeal the provisions of this continuing disclosure agreement if the SEC amends or repeals the applicable provision of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling the Bonds in the primary offering of the Bonds, giving effect to (x) such provisions as so amended and (y) any amendments or interpretations of the Rule.

**EXHIBIT A**

**FORM OF BOND**

**UNITED STATES OF AMERICA  
STATE OF TEXAS**

**SENNA HILLS MUNICIPAL UTILITY DISTRICT  
UNLIMITED TAX REFUNDING BOND  
SERIES 2020**

**[FORM OF FIRST PARAGRAPHS OF CURRENT INTEREST BONDS]**

**NO. R-**

**Principal  
Amount**

**\$ \_\_\_\_\_**

<b><u>INTEREST RATES</u></b>	<b><u>DATE OF BONDS</u></b>	<b><u>MATURITY DATES</u></b>	<b><u>CUSIP NO.</u></b>
	*		

**REGISTERED OWNER:**

**PRINCIPAL AMOUNT:**

**ON THE MATURITY DATE SPECIFIED ABOVE, SENNA HILLS MUNICIPAL UTILITY DISTRICT** (the "District"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assign (hereinafter called the "Registered Owner") the principal amount set forth above, and to pay interest thereon calculated on the basis of a 360 day year of twelve 30 day months, from \_\_\_\_\_\* on \_\_\_\_\_\* and semiannually on each \_\_\_\_\_\* and \_\_\_\_\_\* thereafter (an "Interest Payment Date") to the maturity date specified above, or the date of redemption prior to maturity, at the interest rate per annum specified above; except that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the Interest Payment Date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following Interest Payment Date, in which case such principal amount shall bear interest from such next following Interest Payment Date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged or converted from is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full. Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined only by a book entry at a securities depository for the Bonds, any payment to the securities depository, or its nominee or registered

---

\* As provided in the Pricing Certificate. To the extent that the Pricing Certificate relating to the Bonds is inconsistent with any provisions in this Form of Bond or contains information to complete the missing information in this Form of Bond, the language in the Pricing Certificate shall be used in the executed Bonds.

assigns, shall be made in accordance with existing arrangements between the District and the securities depository.

**THE PRINCIPAL OF AND INTEREST ON** this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity at \_\_\_\_\_\*, which is the "Registrar" or "Paying Agent/Registrar" for this Bond, at its designated office for payment in \_\_\_\_\_\*, Texas. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the Registered Owner hereof on each Interest Payment Date by check or draft, dated as of such Interest Payment Date, drawn by the Registrar on, and payable solely from, funds of the District required by the resolution authorizing the issuance of the Bonds (the "Resolution") to be on deposit with the Registrar for such purpose as hereinafter provided; and such check or draft shall be sent by the Registrar by United States mail, first-class postage prepaid, on or before each such Interest Payment Date, to the Registered Owner hereof, at its address as it appeared on the \_\_\_\_\_\* calendar day of the month next preceding each such date whether or not a business day (the "Record Date") on the Register kept by the Registrar listing the names and addresses of the Registered Owners (the "Register"). In addition, interest may be paid by such other method, acceptable to the Registrar, requested by, and at the risk and expense of, the Registered Owner. In the event of a non-payment of interest on a scheduled payment date, and for 30 calendar days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 calendar days after the Special Record Date) shall be sent at least 5 business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each Registered Owner as it appears on the Register at the close of business on the last business day next preceding the date of mailing of such notice.

**DURING ANY PERIOD** in which ownership of the Bonds is determined only by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the District and the securities depository.

**ANY ACCRUED INTEREST** due at maturity or upon the redemption of this Bond prior to maturity as provided herein shall be paid to the Registered Owner upon presentation and surrender of this Bond for payment at the designated office for payment of the Paying Agent/Registrar. The District covenants with the Registered Owner of this Bond that on or before each principal payment date, interest payment date, and any redemption date for this Bond it will make available to the Registrar, from the "Interest and Sinking Fund" the creation of which is affirmed by the Resolution, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due.

---

\* As provided in the Pricing Certificate. To the extent that the Pricing Certificate relating to the Bonds is inconsistent with any provisions in this Form of Bond or contains information to complete the missing information in this Form of Bond, the language in the Pricing Certificate shall be used in the executed Bonds.

**[FORM OF FIRST PARAGRAPHS  
OF PREMIUM CAPITAL APPRECIATION BOND]**

**NO. PC-**

**Maturity  
Amount**  
\$ \_\_\_\_\_

INTEREST RATES    DATE OF BONDS    MATURITY DATES    CUSIP NO.

**REGISTERED OWNER:**

**MATURITY AMOUNT:**

**ON THE MATURITY DATE SPECIFIED ABOVE, SENNA HILLS MUNICIPAL UTILITY DISTRICT** (the "District"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the Maturity Amount set forth above, representing the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, calculated on the basis of a 360 day year comprised of twelve 30 day months, compounded semiannually on \_\_\_\_\_\* and \_\_\_\_\_\* of each year commencing \_\_\_\_\_, 20\_\_\*. For convenience of reference a table of the "Accreted Value" per \$5,000 Maturity Amount is printed on the reverse side of this Bond. The term "Accreted Value" as set forth in the table on the reverse side hereof shall mean the original principal amount plus initial premium per \$5,000 Maturity Amount compounded semiannually on \_\_\_\_\_\* and \_\_\_\_\_\* at the yield shown on such table.

**THE MATURITY AMOUNT** of this Bond is payable in lawful money of the United States of America, without exchange or collection charges. The Maturity Amount of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity, at the designated office for payment of \_\_\_\_\_\*, which is the "Paying Agent/Registrar" for this Bond, and shall be drawn by the Paying Agent/Registrar on, and solely from, funds of the District required by the resolution authorizing the issuance of the Bonds (the "Resolution") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided, payable to the Registered Owner hereof, as it appears on the Register kept by the Paying Agent/Registrar, as hereinafter described. The District covenants with the Registered Owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Resolution, the amounts required to provide for the payment, in immediately available funds of the Maturity Amount, when due. Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined only by a book entry at a securities depository for the Bonds, any payment

---

\* As provided in the Pricing Certificate. To the extent that the Pricing Certificate relating to the Bonds is inconsistent with any provisions in this Form of Bond or contains information to complete the missing information in this Form of Bond, the language in the Pricing Certificate shall be used in the executed Bonds.

to the securities depository, or its nominee or registered assigns, shall be made in accordance with existing arrangements between the District and the securities depository.

**[FORM OF REMAINDER OF EACH BOND]**

**IF THE DATE** for any payment due on this Bond shall be a Saturday, Sunday, or a day on which the Paying Agent/Registrar is authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, or day on which the Paying Agent/Registrar is authorized by law or executive order to remain closed; and payment on such date shall have the same force and effect as if made on the original date payment was due.

**THIS BOND** is one of a series of Bonds dated as of \_\_\_\_\_\* and authorized to be issued pursuant to the Resolution adopted by the Board of Directors of the District in the principal amount of \$ \_\_\_\_\_\* [constituting \$ \_\_\_\_\_ Current Interest Bonds and \$ \_\_\_\_\_ Premium Capital Appreciation Bonds]\*\* **FOR PURPOSES OF REFUNDING THE REFUNDED BONDS AND PAYING CERTAIN COSTS OF ISSUING THE BONDS.** Terms used herein and not otherwise defined shall have the meanings given in the Resolution.

**ON** \_\_\_\_\_, 20\_\_\* **FOR ON ANY DATE THEREAFTER**, the Bonds maturing on and after \_\_\_\_\_, 20\_\_ may be redeemed prior to their scheduled maturities, at the option of the District, with funds derived from any available and lawful source, at a redemption price equal to the principal amount to be redeemed plus accrued interest to the date fixed for redemption as a whole, or from time to time in part, and, if in part, the particular Bonds, or portions thereof, to be redeemed shall be selected and designated by the District, and if less than all of a maturity is to be redeemed the Registrar shall determine by lot the Bonds, or portions thereof within such maturity to be redeemed (provided that a portion of a Bond may be redeemed only in integral multiples of \$5,000 of principal amount). [The Premium Capital Appreciation Bonds are not subject to redemption prior to maturity.]\*\*

[**THE BONDS** maturing on \_\_\_\_\_, 20\_\_ (the "Term Bonds") are subject to mandatory sinking fund redemption by lot prior to maturity in the following amounts, on the following dates and at a price of par plus accrued interest to the redemption date.

**Term Bonds Maturing** \_\_\_\_\_, 20\_\_

**Redemption Date**                      **Principal Amount**

\_\_\_\_\_, 20\_\_                              \$ \_\_\_\_\_

\* As provided in the Pricing Certificate. To the extent that the Pricing Certificate relating to the Bonds is inconsistent with any provisions in this Form of Bond or contains information to complete the missing information in this Form of Bond, the language in the Pricing Certificate shall be used in the executed Bonds.

\*\* To be included only if Current Interest Bonds and Premium Capital Appreciation Bonds are both issued and completed as determined in the Pricing Certificate.

\_\_\_\_\_, 20\_\_<sup>+</sup>                      \$ \_\_\_\_\_<sup>+</sup>

<sup>+</sup>Final Maturity

**THE PRINCIPAL AMOUNT** of the Term Bonds required to be redeemed pursuant to the operation of the mandatory sinking fund redemption provisions shall be reduced, at the option of the District by the principal amount of any Term Bonds of the stated maturity which, at least 50 days prior to a mandatory redemption date, (1) shall have been acquired by the District, at a price not exceeding the principal amount of such Term Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation, (2) shall have been purchased and canceled by the Paying Agent/Registrar at the request of the District with monies in the Interest and Sinking Fund at a price not exceeding the principal amount of the Term Bonds plus accrued interest to the date of purchase thereof, or (3) shall have been redeemed pursuant to the optional redemption provisions and not theretofore credited against a mandatory sinking fund redemption requirement.]<sup>+</sup>

**AT LEAST 30** calendar days prior to the date fixed for any redemption of Bonds or portions thereof prior to maturity a written notice of such redemption shall be sent by the Registrar by United States mail, first-class postage prepaid, to the Registered Owner of each Bond to be redeemed at its address as it appeared on the Register on the 45th calendar day prior to such redemption date at least 30 days prior to the date fixed for redemption and to major securities depositories and bond information services. By the date fixed for any such redemption due provision shall be made with the Registrar for the payment of the required redemption price for the Bonds or portions for which such payment is made, all as provided above. The Bonds or portions thereof which are to be so redeemed thereby automatically shall be treated as redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the Registered Owner to receive the redemption price from the Registrar out of the funds provided for such payment. If a portion of any Bond shall be redeemed, a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any authorized denomination or denominations, at the written request of the Registered Owner, and in aggregate principal amount equal to the unredeemed portion thereof, will be issued to the Registered Owner upon the surrender thereof for cancellation, at the expense of the District, all as provided in the Resolution.

**WITH RESPECT TO** any optional redemption of the Bonds, unless certain prerequisites to such redemption required by the Resolution have been met and moneys sufficient to pay the principal of and premium, if any, and interest on the Bonds to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice shall state that said redemption may, at the option of the District, be conditional upon the satisfaction of such prerequisites and receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption, or upon any prerequisite set forth in such notice of redemption. If a conditional notice of redemption is given and such

---

<sup>+</sup> Use of Term Bonds, if any, to be determined by the Pricing Officer.

prerequisites to the redemption and sufficient moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Bonds have not been redeemed.

**ALL BONDS OF THIS SERIES** are issuable solely as fully registered Bonds, without interest coupons, in the principal denomination in the case of the Bonds, of any integral multiple of \$5,000. As provided in the Resolution, this Bond may, at the request of the Registered Owner or the assignee or assignees hereof, be assigned, transferred, converted into and exchanged for a like aggregate amount of fully registered Bonds, without interest coupons, payable to the appropriate Registered Owner, assignee or assignees, as the case may be, having any authorized denomination or denominations as requested in writing by the appropriate Registered Owner, assignee or assignees, as the case may be, upon surrender of this Bond to the Registrar for cancellation, all in accordance with the form and procedures set forth in the Resolution. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Registrar, evidencing assignment of this Bond or any portion or portions hereof in any authorized denomination to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be registered. The Form of Assignment printed or endorsed on this Bond may be executed by the Registered Owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the Registered Owner. The Registrar's reasonable standard or customary fees and charges for assigning, transferring, converting and exchanging any Bond or portion thereof will be paid by the District. In any circumstance, any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such assignment, transfer, conversion or exchange, as a condition precedent to the exercise of such privilege. The Registrar shall not be required to make any such transfer, conversion or exchange of any Bond or any portion thereof (i) during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or Interest Payment Date or (ii) within 45 calendar days prior to its redemption date; provided, however, such limitation on transferability shall not be applicable to an exchange by the Registered Owner of the unredeemed balance hereof in the event of its redemption in part.

**WHENEVER** the beneficial ownership of this Bond is determined by a book entry at a securities depository for the Bonds, the foregoing requirements of holding, delivering or transferring this Bond shall be modified to require the appropriate person or entity to meet the requirements of the securities depository as to registering or transferring the book entry to produce the same effect.

**IN THE EVENT** any Registrar for the Bonds is changed by the District, resigns, or otherwise ceases to act as such, the District has covenanted in the Resolution that it promptly will appoint a competent and legally qualified substitute therefor, and cause written notice thereof to be mailed to the Registered Owners of the Bonds.

**THE BONDS** are payable from the proceeds of an ad valorem tax, without legal limit as to rate or amount, levied upon all taxable property within the District and by a pledge of and lien on the Net Revenues of the District's System (as such terms are defined in the Resolution) . The Resolution provides that the District reserves the right to consolidate with one or more conservation and reclamation districts, to consolidate its waterworks and sewer systems with the systems of such districts, and to secure the Bonds and any other bonds of the District or such districts by a pledge of the net revenues of the consolidated system. The Resolution further provides that the pledge of taxes, to the payment of the Bonds shall terminate at such time, if ever, as (i) money and/or defeasance obligations in an amount sufficient to defease the Bonds is deposited with or made available to the Registrar in accordance with the Resolution or (ii) a city dissolves the District, and assumes the obligations of the District pursuant to existing Texas law. Reference is hereby made to the Resolution for provisions with respect to the operation and maintenance of the District's facilities, the custody and application of funds, remedies in the event of a default hereunder or thereunder, and the other rights of the Registered Owners of the Bonds. By acceptance of this Bond the Registered Owner hereof consents to all of the provisions of the Resolution, a certified copy of which is on file in the office of the District.

**THE DISTRICT EXPRESSLY RESERVES THE RIGHT** to issue additional bonds payable from taxes and also secured by a pledge of and lien on the Net Revenues to be derived from the operation of the District's System. Said additional tax and revenue bonds may be in all respects on a parity and of equal dignity with the Bonds. The District further reserves the right to issue refunding bonds in any manner permitted by law to refund any bonds (including the Bonds) at or prior to their respective dates of maturity or redemption.

**THE OBLIGATION** to pay the principal of and the interest on this Bond is solely and exclusively the obligation of the District until such time, if ever, as the District is abolished and this Bond is assumed as described above. No other entity, including the State of Texas, any political subdivision thereof other than the District, or any other public or private body, is obligated, directly, indirectly, contingently, or in any other manner, to pay the principal of or the interest on this Bond from any source whatsoever. No part of the physical properties of the District, including the properties provided by the proceeds of the Bonds, is encumbered by any lien for the benefit of the Registered Owner of this Bond.

**TO THE EXTENT** permitted by and in the manner provided in the Resolution, the terms and provisions of the Resolution and the rights of the Registered Owners of the Bonds may be modified with, in certain circumstances, the consent of the Registered Owners of a majority in aggregate principal amount of the Bonds affected thereby; provided, however, that, without the consent of the Registered Owners of all of the Bonds affected, no such modification shall (i) extend the time or times of payment of the principal of and interest on the Bonds, reduce the principal amount thereof or the rate of interest thereon, or in any other way modify the terms of payment of the principal of or interest on the Bonds, (ii) give any preference to any Bond over any other Bond, or (iii) reduce the aggregate principal amount of the Bonds required for consent to any such modification.

**THIS BOND** shall not be valid or obligatory for any purpose or be entitled to any benefit under the Resolution unless this Bond either (a) is registered by the Comptroller of Public Accounts of the State of Texas as evidenced by execution of the registration certificate endorsed

hereon or (b) is authenticated as evidenced by execution of the authentication certificate endorsed hereon by the Registrar.

**IT IS FURTHER CERTIFIED** that the District has designated the Bonds as “qualified tax-exempt obligations” within the meaning of Section 265(b) of the Internal Revenue Code of 1986.\*

**IT IS HEREBY CERTIFIED, COVENANTED, AND REPRESENTED** that all acts, conditions, and things necessary to be done precedent to the issuance of the Bonds in order to render the same legal, valid, and binding obligations of the District have happened and have been accomplished and performed in regular and due time, form, and manner, as required by law; that provision has been made for the payment of the principal of and interest on the Bonds by the levy of a continuing, direct annual ad valorem tax upon all taxable property within the District and that issuance of the Bonds does not exceed any constitutional or statutory limitation. In the event that any provisions herein contained do or would, presently or prospectively, operate to make any part hereof void or voidable, such provisions shall be without effect or prejudice to the remaining provisions hereof, which shall nevertheless remain operative, and such violative provisions, if any, shall be reformed by a court of competent jurisdiction within the limits of the laws of the State of Texas.

**IN WITNESS WHEREOF**, the District has caused this Bond to be signed with the manual or facsimile signature of the President or Vice-President of the Board of Directors of the District and countersigned with the manual or facsimile signature of the Secretary or Assistant Secretary of the Board of Directors of the District, and has caused the official seal of the District to be duly impressed, or placed in facsimile, on this Bond.

**SENNA HILLS MUNICIPAL UTILITY  
DISTRICT**

\_\_\_\_\_  
Secretary [Assistant Secretary],  
Board of Directors

\_\_\_\_\_  
Vice-President,  
Board of Directors

(DISTRICT SEAL)

**INSERTIONS FOR THE INITIAL BOND**

- (i) The Initial Current Interest Bond shall be in the form set forth in this Section, except that:
- A. immediately under the name of the Bond, the headings “INTEREST RATE” and “MATURITY DATE” shall both be completed with the words “As shown below” and “CUSIP NO.” shall be deleted.

\_\_\_\_\_  
\* As provided in the Pricing Certificate. To the extent that the Pricing Certificate relating to the Bonds is inconsistent with any provisions in this Form of Bond or contains information to complete the missing information in this Form of Bond, the language in the Pricing Certificate shall be used in the executed Bonds.

B. the first paragraph of the Bond shall be deleted and the following will be inserted:

**“ON THE MATURITY DATE SPECIFIED BELOW**, Senna Hills Municipal Utility District (the “District”), being a political subdivision, hereby promises to pay to the Registered Owner specified above, or registered assigns (hereinafter called the “Registered Owner”), on \_\_\_\_\_\* in each of the years, in the principal installments of the respective Maturity Amounts and bearing interest at the per annum rates set forth in the following schedule:

Principal Amount	Maturity Date ( _____ )	Interest Rate
(Information from Pricing Certificate to be inserted)		

The District promises to pay interest on the unpaid principal amount hereof (calculated on the basis of a 360-day year of twelve 30-day months) from \_\_\_\_\_\* at the respective Interest Rate per annum specified above. Interest is payable on \_\_\_\_\_\* and semiannually on each \_\_\_\_\_\* and \_\_\_\_\_\* thereafter to the date of payment of the principal installment specified above; except, that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full.”

C. The Initial Current Interest Bond shall be numbered “T-1 “.

[(ii) The Initial Premium Capital Appreciation Bond shall be in the form set forth in this Section, except that:

A. Immediately under the name of the Bond, the headings “INTEREST RATE” and “MATURITY DATE” shall both be completed with the words “As shown below” and “CUSIP NO. \_\_\_\_\_“ shall be deleted.

B. the first paragraph shall be deleted and the following will be inserted:

“SENNA HILLS MUNICIPAL UTILITY DISTRICT, in Travis County, Texas (the “Issuer”), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the “Registered Owner”) the Payment at Maturity on \_\_\_\_\_\* in each of the years and in the principal installments and bearing interest at the per annum rates set:

\_\_\_\_\_  
\*As provided in the Pricing Certificate. To the extent that the Pricing Certificate relating to the Bonds is inconsistent with any provisions in this Form of Bond or contains information to complete the missing information in this Form of Bond, the language in the Pricing Certificate shall be used in the executed Bonds.

Maturity                      Principal                      Interest  
Date                              Amount                              Rates

(Information for the Premium Capital Appreciation Bonds from the Pricing Certificate to be inserted)

The amount shown above as the respective Maturity Amounts represent the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, compounded semiannually on \_\_\_\_\_\* and \_\_\_\_\_\* of each year commencing \_\_\_\_\_\*. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount plus initial premium, if any, per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table."

C. the Initial Premium Capital Appreciation Bond shall be numbered "TPC-1.]"\*\*

**REGISTRATION OF INITIAL BOND BY STATE COMPTROLLER AND CERTIFICATE.**

The Initial Bond shall be registered by the Comptroller of Public Accounts of the State of Texas as provided by law. The registration certificate of the Comptroller of Public Accounts of the State of Texas shall be printed on the face of the Initial Bond and shall be in substantially the following form:

**COMPTROLLER'S REGISTRATION CERTIFICATE:                      REGISTER NO.**

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this \_\_\_\_\_.

\_\_\_\_\_  
Comptroller of Public Accounts  
of the State of Texas

(COMPTROLLER'S SEAL)

**FORM OF AUTHENTICATION CERTIFICATE.**

The following form of authentication certificate shall be printed on the face of each of the Bonds other than the Initial Bond:

\_\_\_\_\_  
\*As provided in the Pricing Certificate. To the extent that the Pricing Certificate relating to the Bonds is inconsistent with any provisions in this Form of Bond or contains information to complete the missing information in this Form of Bond, the language in the Pricing Certificate shall be used in the executed Bonds.

\*\*To be included only if Current Interest Bonds and Premium Capital Appreciation Bonds are both issued and completed as determined in the Pricing Certificate.

**PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE**

**(To be executed if this Bond is not accompanied by an  
executed Registration Certificate of the Comptroller  
of Public Accounts of the State of Texas)**

It is hereby certified that this Bond has been issued under the provisions of the Resolution described in the text of this Bond; and that this Bond has been issued in conversion or replacement of, or in exchange for, a Bond, Bonds, or a portion of a Bond or Bonds of a series which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

Dated:

\_\_\_\_\_  
Registrar

By \_\_\_\_\_  
Authorized Representative

**FORM OF ASSIGNMENT.**

A form of assignment shall be printed on the back of each of the Bonds and shall be in substantially the following form:

**ASSIGNMENT**

For value received, the undersigned hereby sells, assigns and transfers unto

\_\_\_\_\_

\_\_\_\_\_  
Please insert Social Security or Taxpayer  
Identification Number of Transferee

\_\_\_\_\_

\_\_\_\_\_  
(Please print or typewrite name and address,  
including zip code of Transferee)

\_\_\_\_\_

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_, attorney, to register the transfer of the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

---

NOTICE: Signature(s) must be guaranteed by a member firm of the New York Stock Exchange or a commercial bank or trust company.

---

NOTICE: The signature above must correspond with the name of the Registered Owner as it appears upon the front of this Bond in every particular, without alteration or enlargement or any change whatsoever.

## **EXHIBIT B**

### **CONTINUING DISCLOSURE**

#### **Accounting Principles**

The accounting and reporting policies of the District relating to the funds and account groups will conform to generally accepted accounting principles (GAAP) as applied to governmental entities.

# **MURFEE ENGINEERING COMPANY, INC.**

Texas Registered Firm No. F-353  
1101 Capital of Texas Hwy., South  
Building D, Suite 110  
Austin, Texas 78746  
(512) 327-9204

## **M E M O R A N D U M**

---

**DATE:** March 19, 2020

**TO:** Senna Hills MUD Board of Directors

**FROM:** Robert Ferguson, P.E.

**RE:** Report from the Engineer for the Meeting of March 27, 2020

**MEC Project No.:** 11033.65

### **Wastewater Treatment Plant and Effluent Irrigation:**

The repairs to the irrigation control wiring is in process. We understand the guys doing the repair have traced the control wiring to points that are under the driveway aprons at the buildings where the signal stops. InfraMark is getting some pricing for re-routing the control wiring to not be under the aprons from what I understand. This is an arduous task but necessary.

### **Taylor Lake Pond Liner:**

Status remains the same.

### **Site Plans and Development Activity:**

We have noted the process and schedule with the land use plan amendment at the City and are available to assist in review as needed.

# **Senna Hills Municipal Utility District**

## **Accounting Report**

**March 27, 2020**

---

- Review Cash Activity Report, including Receipts and Expenditures
  - ☑ Action Items:
    - Approval of vendor payments
    - Approval of fund transfers
- Review February 29, 2020 Financial Statements



## Cash Activity Report

**Senna Hills Municipal Utility District  
Cash Activity Report  
February 29, 2020 - March 27, 2020**

		ABC Bank Operating	ABC Bank Bookkeeper's
<b>Reconciled Cash Balance - February 29, 2020</b>		<b>\$ 208,050.89</b>	<b>49,990.82</b>
<b>Subsequent Activity Through March 27, 2020</b>		<b>2,657.71</b>	<b>(23,109.97)</b>
Deposit	Senna Hills, Ltd.	545.50	
Deposit	Utilities	9.58	
Deposit	Funds from Closed ABC Debt Service Accounts	<u>2,102.63</u>	
	Subtotal - ABC Operating Account	<u>2,657.71</u>	
Time Warner Cable	5413 Internet - February 2020	(115.11)	
Waste Management of Texas, Inc.	5414 Garbage Service - March 2020	(268.31)	
City of Austin	5415 Utilities - February 2020	(536.88)	
LCRA	5416 Raw Water - February 2020	(3,140.62)	
Customer Refund	5417 Customer Refund	(26.23)	
Customer Refund	5418 Customer Refund	(192.82)	
Customer Refund	5419 Customer Refund	(73.77)	
A T & T	5420 Telephone - March 2020	(581.20)	
West Travis County PUA	5421 Potable Water - February 2020	(13,633.86)	
City of Austin	5422 Utilities - February 2020	(2,946.87)	
Travis Central Appraisal District	5423 Appraisal Fees - 2nd Quarter 2020	<u>(1,594.30)</u>	
	Subtotal - ABC Bookkeeper's Account	<u>(23,109.97)</u>	
<b>Expenditures to be approved at March 27, 2020 Meeting</b>		<b>-</b>	<b>(41,098.79)</b>
<b>Vendor</b>	<b>Ck #</b>	<b>Amount</b>	
Chet Palesko	5424	Director Fees - March 27, 2020	(138.52)
Corey Newhouse	5425	Director Fees - March 27, 2020	(138.53)
David Perl	5426	Director Fees - March 27, 2020	(138.53)
Joe Szoo	5427	Director Fees - March 27, 2020	(138.52)
Lisa S. McKenzie	5428	Director Fees - March 27, 2020	(138.53)
David Perl	5429	Director Fees - March 4, 2020 Meeting	(138.52)
Lisa S. McKenzie	5430	Director Fees - March 4, 2020 Meeting	(138.52)
Badger Meter	5431	Orion Cellular Lte Service Unit	(30.00)
Bott & Douthitt, P.L.L.C.	5432	Accounting Fees - February 2020	(1,950.00)
Inframark, LLC	5433	Operations & Maintenance - February 2020	(20,276.24)
Murfee Engineering Company	5434	Engineering Fees - February 2020	(1,330.98)
Willatt & Flickinger, PLLC	5435	Legal Fees through March 13, 2020	(11,406.90)
Zane Furr	5436	Landscape Maintenance - March 2020	<u>(5,135.00)</u>
		Total Expenditures - ABC Operating Account	<u>(41,098.79)</u>
<b>Transfer Requests to be approved at March 27, 2020 Meeting</b>		<b>-</b>	<b>64,098.79</b>
Transfer to Replenish Bookkeeper's Account	From Logic Operating to ABC Bookkeeper's Account	23,000.00	
Transfer for Expenditures Approved March 27, 2020	From Logic Operating to ABC Bookkeeper's Account	<u>41,098.79</u>	
		<u>64,098.79</u>	
<b>Projected Ending Cash Balance as of March 27, 2020</b>		<b>\$ 210,708.60</b>	<b>\$ 49,880.85</b>

## Senna Hills Municipal Utility District Cash/Investment Activity Report February 29, 2020 - March 27, 2020

	Interest Rate	Balance 2/29/2020	Subsequent Receipts	Subsequent Disbursements	Transfer Requests	Projected Balance 3/27/2020
<b>General Fund -</b>						
ABC Bank - Operating Account	n/a	208,050.89	2,657.71	-	-	210,708.60
ABC Bank - Bookkeeper's Account	n/a	49,990.82	-	(64,208.76)	64,098.79	49,880.85
Logic Operating Account	1.3739%	2,656,012.04	151,725.20	-	11,678.50	2,819,415.74
<b>Total - General Fund</b>		<b>2,914,053.75</b>	<b>154,382.91</b>	<b>(64,208.76)</b>	<b>75,777.29</b>	<b>3,080,005.19</b>
<b>Debt Service Fund -</b>						
Logic - Debt Service Account	1.3739%	980,718.27	340,000.00	-	35,000.00	1,355,718.27
Logic - Tax Account	1.3739%	539,602.22	-	(491,725.20)	(46,678.50)	1,198.52
ABC Bank - Interest & Sinking Account	n/a	1,048.01	-	(1,048.01)	-	-
ABC Bank - Debt Service Money Market	0.4000%	1,054.62	-	(1,054.62)	-	-
<b>Total - Debt Service Fund</b>		<b>1,522,423.12</b>	<b>340,000.00</b>	<b>(493,827.83)</b>	<b>(11,678.50)</b>	<b>1,356,916.79</b>
<b>Total - All Funds</b>		<b>4,436,476.87</b>	<b>494,382.91</b>	<b>(558,036.59)</b>	<b>64,098.79</b>	<b>4,436,921.98</b>

**Transfer Information:**

- (1) - To transfer funds from Logic Operating Account to ABC Bookkeeper's Account: \$23,000.00
- (2) - To transfer funds from Logic Operating Account to ABC Bookkeeper's Account: \$41,098.79
- (3) - To transfer funds from Logic Tax Account to Logic Operating Account: \$11,678.50
- (4) - To transfer funds from Logic Tax Account to Logic Debt Service Account: \$35,000.00

<b>Senna Hills M.U.D.</b> <b>Collateral Analysis Schedule</b> <b>February 29, 2020</b>
--

	<u>Funds</u>	<u>Collateral</u>	<u>Over/(Under)</u> <u>Collateralized</u>
<b>ABC Bank -</b>			
Operating Account (General Fund)	\$ 270,546.36		
Bookkeeper's Account (General Fund)	41,404.48		
Money Market Account (Debt Service Fund)	1,054.62		
Interest & Sinking Account (Debt Service Fund)	1,048.01		
<b>Total GF Funds ABC Bank</b>	<u>314,053.47</u>		
FDIC Coverage		<u>250,000.00</u>	
Pledged Collateral ABC Bank (Market Value)		<u>611,437.50</u>	
<b>Total Collateral -ABC Bank</b>			
<b>Total Collateral/Funds ABC Bank</b>	<u>\$ 314,053.47</u>	<u>\$ 861,437.50</u>	<u>\$ 547,384.03</u>

# Pledges By Pledgee And Maturity



Pledged To: SENNA HILLS MUD

American Bank of Commerce - Lubbock, TX

As Of 2/29/2020

Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity	Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged		Market Value	
								Original Face	Par		Book Value
TIB: TIB	313382AX1	AFS	FHLB AGENCY 03/10/23		2.13	Aaa AA+	5,000,000.00 12.00%	600,000.00	600,000.00	604,723.93	611,437.50
<b>1 Securities Pledged To: 6195 - SENNA HILLS MUD</b>								<b>600,000.00</b>	<b>600,000.00</b>	<b>604,723.93</b>	<b>611,437.50</b>

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.

# Tax Collection Report

TXDISTIA TRAVIS COUNTY TAX OFFICE  
OVERALL COLL/DIST REPORT DATE 03/02/2020 PAGE 126  
RECEIVABLE BALANCE 'R' REPORT FROM 10/01/2019 TO 02/29/2020 YEAR FROM 0000 TO 2019  
ALL OTHERS

YEAR	BEGINNING TAX BALANCE	TAX ADJ	BASE TAX COLLECTED	REVERSALS	NET BASE TAX COLLECTED	PERCENT COLLECTED	ENDING TAX BALANCE	P & I COLLECTED	P & I REVERSALS	MRP OTHER PENALTY COLLECTED	TOTAL DISTRIBUTED
1995	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
1996	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
1997	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
1998	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
1999	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2000	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2001	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2002	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2003	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2004	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2005	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2006	.00	.00	.00	.00	.00	.00 %	.00	.00	.00	.00	.00
2007	155.78	.00	.00	.00	.00	.00 %	155.78	.00	.00	.00	.00
2008	151.05	.00	.00	.00	.00	.00 %	151.05	.00	.00	.00	.00
2009	169.93	.00	.00	.00	.00	.00 %	169.93	.00	.00	.00	.00
2010	170.29	.00	.00	.00	.00	.00 %	170.29	.00	.00	.00	.00
2011	157.07	.00	.00	.00	.00	.00 %	157.07	.00	.00	.00	.00
2012	249.24	.00	.00	.00	.00	.00 %	249.24	.00	.00	.00	.00
2013	249.24	.00	.00	.00	.00	.00 %	249.24	.00	.00	.00	.00
2014	245.65	.00	.00	.00	.00	.00 %	245.65	.00	.00	.00	.00
2015	245.65	.00	.00	.00	.00	.00 %	245.65	.00	.00	.00	.00
2016	282.50	.00	.00	.00	.00	.00 %	282.50	.00	.00	.00	.00
2017	324.88	.00	.00	.00	.00	.00 %	324.88	.00	.00	.00	.00
2018	2972.43	.00	2584.02	.00	2584.02	86.93 %	388.47	542.64	.00	.00	3126.66
TOTL	5373.77	.00	2584.02	.00	2584.02	48.09 %	2789.75	542.64	.00	.00	3126.66
2019	1480668.59	.00	1467808.92	.00	1467808.92	99.13 %	12859.67	357.22	.00	.00	1468166.14

ENTITY	TOTL	1486042.36	.00	1470392.94	.00	1470392.94	98.95 %	15649.42	899.86	.00 <th>.00</th> <th>1471292.80</th>	.00	1471292.80
TOTL	1486042.36	.00	1470392.94	.00	1470392.94	98.95 %	15649.42	899.86	.00	.00	.00	1471292.80

SENNA HILLS M, U, D.  
ANALYSIS OF TAXES COLLECTED FOR RECONCILIATION  
FY 2019 - 2020

TAX YEAR	2019			Prior Years				TOTAL			
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	I & S Fund	Total	General Fund	Debt Service Fund	I & S Fund	Total
PERCENTAGE	\$ 0.1451	\$ 0.3200	\$ 0.4651				\$ -				\$ -
COLLECTIONS:											
OCT											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	986.48	1,597.54	0.00	2,584.02	986.48	1,597.54	0.00	2,584.02
PENALTY	0.00	0.00	0.00	207.16	335.48	0.00	542.64	207.16	335.48	0.00	542.64
NOV											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	30,347.27	66,927.12	97,274.39	0.00	0.00	0.00	0.00	30,347.27	66,927.12	0.00	97,274.39
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEC											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	263,275.79	580,622.01	843,897.80	0.00	0.00	0.00	0.00	263,275.79	580,622.01	0.00	843,897.80
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JAN											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	151,725.20	334,611.07	486,336.27	0.00	0.00	0.00	0.00	151,725.20	334,611.07	0.00	486,336.27
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FEB											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	12,572.77	27,727.69	40,300.46	0.00	0.00	0.00	0.00	12,572.77	27,727.69	0.00	40,300.46
PENALTY	111.44	245.78	357.22	0.00	0.00	0.00	0.00	111.44	245.78	0.00	357.22
MAR											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
APR											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAY											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUN											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUL											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AUG											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEP											
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL											
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	457,921.04	1,009,887.88	1,467,808.92	986.48	1,597.54	0.00	2,584.02	458,907.52	1,011,485.42	0.00	1,470,392.94
PENALTY	111.44	245.78	357.22	207.16	335.48	0.00	542.64	318.60	581.26	0.00	899.86
TOTAL DISTRIBUTION	458,032.48	1,010,133.66	1,468,166.14	1,193.64	1,933.02	0.00	3,126.66	459,226.12	1,012,066.68	0.00	1,471,292.80
BEGINNING											
TAXES RECEIVABLE	461,932.94	1,018,735.65	1,480,668.59	1,882.56	3,404.95	86.26	5,373.77	463,815.50	1,022,140.60	86.26	1,486,042.36
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LESS: COLLECTIONS	(457,921.04)	(1,009,887.88)	(1,467,808.92)	(986.48)	(1,597.54)	0.00	(2,584.02)	(458,907.52)	(1,011,485.42)	0.00	(1,470,392.94)
TAX REC @ END OF PERIOD	4,011.91	8,847.76	12,859.67	896.08	1,807.41	86.26	2,789.75	4,907.98	10,655.18	86.26	15,649.42

Tax Collection as of 2/29/20	459,226.12	1,012,066.68	0.00	1,471,292.80
Less: 60 day subsequent adjustment	(86.48)	(1,597.54)	0.00	(2,584.02)
Total Distribution	458,239.64	1,010,469.14	0.00	1,468,708.78

## **Financial Statements**

**Senna Hills M.U.D.**

**Accountant's Compilation Report**

**February 29, 2020**

The District is responsible for the accompanying financial statements of the governmental activities of Senna Hills M.U.D., as of and for the five months ended February 29, 2020, which collectively comprise the District's basic financial statements - governmental funds in accordance with the accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District has omitted the management's discussion and analysis, the Statement of Net Assets, and Statement of Activities that the Governmental Accounting Standards Board required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context.

In addition, the District has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and components required by GASB 34 were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Supplementary Information

The supplementary information contained in the schedules described in the Supplementary Information Index is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Senna Hills M.U.D.



BOTT & DOUTHETT, P.L.L.C.

March 18, 2020  
Round Rock, TX

**Senna Hills Municipal Utility District  
Governmental Funds Balance Sheet  
February 29, 2020**

	<u>Governmental Funds</u>			<u>Governmental Funds Total</u>
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	
<b>Assets</b>				
Cash and Cash Equivalents				
Cash	\$ 258,041.71	\$ 1,048.01	\$ -	\$ 259,089.72
Cash Equivalents	2,656,012.04	1,521,375.11	-	4,177,387.15
Receivables				
Service Accounts, net of allowance for doubtful accounts of \$1,000	53,484.68	-	-	53,484.68
Accrued Service Revenue	43,103.34	-	-	43,103.34
Property Taxes	4,907.99	10,741.43	-	15,649.42
Interfund	164,409.41	-	-	164,409.41
Other	1,176.66	-	-	1,176.66
<b>Total Assets</b>	<u>\$ 3,181,135.83</u>	<u>\$ 1,533,164.55</u>	<u>\$ -</u>	<u>\$ 4,714,300.38</u>
<b>Liabilities</b>				
Accounts Payable	\$ 55,367.46	\$ -	\$ -	\$ 55,367.46
Accrued Expenses	13,656.63	-	-	13,656.63
Due to TCEQ	562.09	-	-	562.09
Customer Deposits	51,079.30	-	-	51,079.30
Unclaimed Property	843.52	-	-	843.52
Payroll Liability	298.38	-	-	298.38
Interfund	-	164,409.41	-	164,409.41
<b>Total Liabilities</b>	<u>121,807.38</u>	<u>164,409.41</u>	<u>-</u>	<u>286,216.79</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	4,907.99	10,741.43	-	15,649.42
<b>Total Deferred Inflows of Resources</b>	<u>4,907.99</u>	<u>10,741.43</u>	<u>-</u>	<u>15,649.42</u>
<b>Fund Balance</b>				
Fund Balances:				
Restricted for				
Debt Service	-	1,358,013.71	-	1,358,013.71
Capital Projects	-	-	-	-
Unassigned	3,054,420.46	-	-	3,054,420.46
<b>Total Fund Balances</b>	<u>3,054,420.46</u>	<u>1,358,013.71</u>	<u>-</u>	<u>4,412,434.17</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 3,181,135.83</u>	<u>\$ 1,533,164.55</u>	<u>\$ -</u>	<u>\$ 4,714,300.38</u>

See Accountants' Report.

**Senna Hills Municipal Utility District  
Statement of Revenues,  
Expenditures & Changes in Fund Balance-Governmental Funds  
October 1, 2019 - February 29, 2020**

	<b>Governmental Funds</b>			<b>Governmental Funds Total</b>
	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	
<b>Revenues:</b>				
Property taxes, including penalties	\$ 458,239.63	\$ 1,010,469.15	\$ -	\$ 1,468,708.78
Service revenues, including penalties	342,319.18	-	-	342,319.18
Interest Income	18,676.68	7,307.57	-	25,984.25
Miscellaneous Income	2,160.99	-	-	2,160.99
<b>Total Revenues</b>	<b>821,396.48</b>	<b>1,017,776.72</b>	<b>-</b>	<b>1,839,173.20</b>
<b>Expenditures:</b>				
District Facilities -				
Bulk Water Purchases	101,407.03	-	-	101,407.03
Operations Fees	30,455.37	-	-	30,455.37
Repair & Maintenance	54,128.95	-	-	54,128.95
Sludge Hauling	8,837.50	-	-	8,837.50
Chemicals/Lab Fees	12,154.57	-	-	12,154.57
Landscaping	22,907.97	-	-	22,907.97
Utilities & Telephone	22,290.36	-	-	22,290.36
Permit Fees	2,354.50	-	-	2,354.50
Administrative Services -				
Director Fees	5,167.23	-	-	5,167.23
Insurance	4,812.78	-	-	4,812.78
Tax Assessor/Collector Fees	751.16	1,656.59	-	2,407.75
Website	2,050.00	-	-	2,050.00
Miscellaneous Expense	1,004.00	40.00	-	1,044.00
Professional Fees -				
Legal fees	38,143.50	-	-	38,143.50
Accounting fees	10,500.00	-	-	10,500.00
Engineering fees	6,964.74	-	-	6,964.74
Audit Fees	10,750.00	-	-	10,750.00
Debt Service				
Fiscal Agent Fees	-	1,000.00	-	1,000.00
Bond Interest	-	185,006.27	-	185,006.27
Capital Outlay	631.26	-	-	631.26
<b>Total Expenditures</b>	<b>335,310.92</b>	<b>187,702.86</b>	<b>-</b>	<b>523,013.78</b>
<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<b>486,085.56</b>	<b>830,073.86</b>	<b>-</b>	<b>1,316,159.42</b>
<b>Fund Balance, October 1, 2019</b>	<b>2,568,334.90</b>	<b>527,939.85</b>	<b>-</b>	<b>3,096,274.75</b>
<b>Fund Balance, February 29, 2020</b>	<b>\$ 3,054,420.46</b>	<b>\$ 1,358,013.71</b>	<b>\$ -</b>	<b>\$ 4,412,434.17</b>

See Accountants' Report.

## **Supplementary Information**

### **Index**

#### **General Fund**

- Budgetary Comparison Schedule
- Revenues & Expenditures: Actual + Budgeted
- Cash Reconciliations
- A/P Aging Summary
- Adjustments Journal
- General Ledger

#### **Debt Service Fund**

- Debt Service Schedule
- Adjustments Journal
- General Ledger

## General Fund

**Senna Hills Municipal Utility District  
Budgetary Comparison Schedule-General Fund  
February 29, 2020**

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Difference	Actual	Budget	Difference
<b>Revenues:</b>						
Property taxes, including penalties	\$ 12,684.21	\$ 16,243.00	\$ (3,558.79)	\$ 458,239.63	\$ 461,615.00	\$ (3,375.37)
Service Accounts -						
Basic Service Fees	11,846.14	12,129.00	(282.86)	59,135.84	60,645.00	(1,509.16)
Water Service Fees	14,426.32	16,564.00	(2,137.68)	129,991.19	115,949.00	14,042.19
Sewer Service Fees	28,553.86	28,700.00	(146.14)	143,436.41	143,500.00	(63.59)
Drainage Service Fees	1,624.00	1,625.00	(1.00)	8,080.78	8,125.00	(44.22)
Service Accounts Penalties	208.78	344.00	(135.22)	1,674.96	1,920.00	(245.04)
Interest income	3,712.50	3,750.00	(37.50)	18,676.68	18,750.00	(73.32)
Miscellaneous Income	-	-	-	2,160.99	-	2,160.99
<b>Total Revenues</b>	<b>73,055.81</b>	<b>79,355.00</b>	<b>(6,299.19)</b>	<b>821,396.48</b>	<b>810,504.00</b>	<b>10,892.48</b>
<b>Expenditures:</b>						
District Facilities -						
Bulk Water Purchases	13,633.86	14,487.00	853.14	83,479.95	84,023.00	543.05
LCRA Raw Water	699.79	861.00	161.21	5,722.93	6,025.00	302.07
LCRA Reservation	2,440.83	2,441.00	0.17	12,204.15	12,205.00	0.85
Operations Fees	6,001.29	7,750.00	1,748.71	30,455.37	38,750.00	8,294.63
Repairs & Maintenance - Water	630.72	3,000.00	2,369.28	3,219.33	15,000.00	11,780.67
Repairs & Maintenance - WWTP	12,806.65	9,000.00	(3,806.65)	38,068.34	45,000.00	6,931.66
Repairs & Maintenance - L/S	23.81	2,000.00	1,976.19	11,859.16	10,000.00	(1,859.16)
Repairs & Maintenance - Drainage	557.32	550.00	(7.32)	862.12	850.00	(12.12)
Meter Replacement	30.00	200.00	170.00	120.00	1,000.00	880.00
Sludge Hauling	-	3,500.00	3,500.00	8,837.50	17,500.00	8,662.50
Lab Fees	256.45	3,000.00	2,743.55	7,732.67	15,000.00	7,267.33
Chemicals	540.00	1,250.00	710.00	4,421.90	6,250.00	1,828.10
Landscaping	2,850.00	5,100.00	2,250.00	22,907.97	25,500.00	2,592.03
Irrigation Expense	-	1,500.00	1,500.00	-	7,500.00	7,500.00
Utilities	3,744.99	4,000.00	255.01	18,819.95	20,000.00	1,180.05
Telephone	691.24	775.00	83.76	3,470.41	3,875.00	404.59
Permit Fees	-	-	-	2,354.50	2,350.00	(4.50)
Capital Outlay - WWTP Expansion	-	-	-	631.26	-	(631.26)
Administrative Services -						
Director Fees	1,453.27	1,134.00	(319.27)	5,167.23	4,698.00	(469.23)
Insurance	-	-	-	4,812.78	4,500.00	(312.78)
Tax Appraisal/Collection Fees	-	-	-	751.16	1,300.00	548.84
Website	250.00	200.00	(50.00)	2,050.00	1,350.00	(700.00)
Miscellaneous	180.00	250.00	70.00	1,004.00	1,250.00	246.00
Professional Fees -						
Legal Fees	11,406.90	6,500.00	(4,906.90)	38,143.50	32,500.00	(5,643.50)
Accounting Fees	1,950.00	1,950.00	-	10,500.00	10,500.00	-
Engineering Fees	1,330.98	3,000.00	1,669.02	6,964.74	15,000.00	8,035.26
Audit Fees	2,750.00	3,000.00	250.00	10,750.00	11,000.00	250.00
<b>Total Expenditures</b>	<b>64,228.10</b>	<b>75,448.00</b>	<b>11,219.90</b>	<b>335,310.92</b>	<b>392,926.00</b>	<b>57,615.08</b>
<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<b>\$ 8,827.71</b>	<b>\$ 3,907.00</b>	<b>\$ 4,920.71</b>	<b>\$ 486,085.56</b>	<b>\$ 417,578.00</b>	<b>\$ 68,507.56</b>

See Accountants' Report.

**Senna Hills M.U.D.  
Revenues and Expenditures - General Fund: Actual + Budgeted  
Fiscal Year 2019-2020**

FY 2020 Budget Approved 9/20/2019	Actual Oct-19	Actual Nov-19	Actual Dec-19	Actual Jan-20	Actual Feb-20	Budget Mar-20	Budget Apr-20	Budget May-20	Budget Jun-20	Budget Jul-20	Budget Aug-20	Budget Sep-20	Projected Actual	Projected Variance	
<b>Revenues:</b>															
Property Tax Revenues	207	30,347	363,276	151,725	13,684									458,240	(3,374)
Service Accounts -															
Basic Service Fees	145,550	11,847	11,845	11,849	11,846	11,129	12,129	12,129	12,129	12,129	12,129	12,131	144,041	(1,509)	
Water Service Fees	47,780	28,328	22,120	17,337	14,426	18,635	24,846	20,705	20,705	45,956	54,989	54,988	370,796	14,042	
Sewer Service Fees	344,400	28,582	28,714	28,614	28,554	28,700	28,700	28,700	28,700	28,700	28,700	28,700	344,337	(64)	
Drainage Service Fees	19,500	1,617	1,596	1,624	1,624	1,625	1,625	1,625	1,625	1,625	1,625	1,625	19,456	(44)	
Service Accounts Penalties	5,080	794	(173)	202	209	357	394	369	369	521	575	575	4,835	(245)	
Interest Income	871,284	91,022	70,069	64,942	59,627	61,446	67,694	63,528	63,528	88,911	98,018	98,020	883,464	12,180	
Miscellaneous Income	45,000	4,127	3,545	3,653	3,713	3,750	3,750	3,750	3,750	3,750	3,750	3,750	44,927	(73)	
Total Revenues	1,377,898	95,256	105,138	115,005	73,056	65,196	71,444	67,278	67,278	92,661	101,768	101,770	1,388,791	10,893	
<b>Expenditures:</b>															
District Facilities -															
Water Purchases -															
Potable Water - PWA	228,165	22,512	18,238	14,000	13,634	15,211	17,384	15,935	15,935	24,627	27,525	27,525	227,632	543	
Raw Water - LCRA	18,394	2,013	1,352	752	700	968	1,281	1,076	1,076	2,266	2,796	2,796	18,092	302	
Reservation Fee - LCRA	29,290	2,441	2,441	2,441	2,441	2,441	2,441	2,441	2,441	2,441	2,440	2,440	29,289	1	
Operations & Management	93,000	6,320	6,036	6,030	6,001	7,750	7,750	7,750	7,750	7,750	7,750	7,750	84,705	8,295	
Repairs & Maint. - Water	36,000	82	157	314	311	3,000	3,000	3,000	3,000	3,000	3,000	3,000	24,219	11,781	
Repairs & Maint. - WWTWP	130,000	3,502	2,705	9,651	18,607	9,000	9,000	9,000	9,000	9,000	9,000	9,000	123,068	6,932	
Repairs & Maint. - Lift Station	67,000	2,076	-	8,569	24	2,000	2,000	2,000	2,000	2,000	2,000	2,000	68,859	(1,859)	
Repairs & Maint. - Drainage	30,000	-	-	305	557	200	200	200	200	200	200	200	30,012	(12)	
Meter Replacement	2,400	-	30	30	30	200	200	200	200	200	200	200	1,520	880	
Sludge Hauling	42,000	1,263	875	4,920	1,680	3,500	3,500	3,500	3,500	3,500	3,500	3,500	33,338	8,663	
Lab Fees	36,000	3,000	2,531	1,150	795	3,000	3,000	3,000	3,000	3,000	3,000	3,000	28,733	7,267	
Chemicals	15,000	540	540	2,262	540	1,250	1,250	1,250	1,250	1,250	1,250	1,250	13,172	1,828	
Landscaping	66,200	6,025	5,416	3,191	2,850	5,100	5,100	5,100	5,100	5,100	5,100	5,100	63,008	2,992	
Irrigation Expense	18,000	-	-	-	-	1,500	1,500	1,500	1,500	1,500	1,500	1,500	10,500	7,500	
Utilities	48,000	3,474	3,621	3,990	3,991	4,000	4,000	4,000	4,000	4,000	4,000	4,000	46,320	1,180	
Telephone	9,300	683	703	699	691	775	775	775	775	775	775	775	8,855	405	
Permit Fees	2,500	1,005	100	-	-	-	-	-	-	-	-	-	150	(5)	
Membrane Reserve	15,000	-	-	-	-	-	-	-	-	-	-	-	631	(631)	
Capital Outlay-WWTWP Expansion	250,000	-	-	-	-	-	-	-	-	-	-	-	250,000	-	
Capital Outlay-Water Meters	206,000	-	-	-	-	-	-	-	-	-	-	-	206,000	-	
Capital Outlay-Road Improvements	50,000	-	-	-	-	-	-	-	-	-	-	-	50,000	-	
Subtotal-District Facilities	1,392,249	55,281	46,320	60,615	44,907	59,695	62,191	60,537	60,537	70,889	73,836	73,836	1,336,989	55,660	
Administrative Services -															
Director Fees	11,988	-	1,938	1,130	646	1,134	1,134	810	1,134	810	1,134	1,134	12,457	(469)	
Insurance	4,500	-	-	-	-	-	-	-	-	-	-	-	4,813	(313)	
Tax Appraisal/Collection Fees	4,300	-	254	-	-	1,000	-	-	1,000	-	-	-	3,751	549	
Public Notices	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000	-	
Website	6,000	550	480	289	280	200	200	200	200	200	200	200	6,700	(700)	
Miscellaneous	3,000	168	266	194	186	250	250	250	250	250	250	250	2,754	246	
Subtotal-Admin. Services	31,788	2,187	2,907	1,185	1,092	2,584	2,584	1,260	2,584	1,260	2,584	2,584	32,475	(687)	
Professional Fees -															
Legal Fees	78,000	7,358	7,215	6,847	11,407	6,500	6,500	6,500	6,500	6,500	6,500	6,500	83,644	(5,644)	
Accounting Fees	24,150	1,950	1,950	2,700	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	24,150	-	
Engineering Fees	41,000	1,524	1,024	2,074	1,331	3,000	3,000	3,000	3,000	3,000	3,000	3,000	32,965	8,035	
Audit Fees	11,000	-	8,000	-	2,750	-	-	-	-	-	-	-	10,750	250	
Subtotal-Professional Fees	154,150	10,832	10,210	11,620	17,438	11,450	11,450	11,450	11,450	11,450	11,450	11,450	151,508	2,642	
Total Expenditures	1,578,187	66,831	99,437	83,487	64,228	73,729	75,225	73,237	73,237	83,219	86,870	86,870	1,520,572	57,615	
Excess/(Deficiency) of Revenues over Expenditures	\$ (200,289)	\$ 28,525	\$ 45,701	\$ 249,354	\$ 8,828	\$ (8,533)	\$ (3,781)	\$ (5,959)	\$ (7,283)	\$ 9,442	\$ 14,888	\$ (616,650)	\$ (131,781)	\$ 68,509	

See Accountants Report.

**Senna Hills Municipal Utility District  
Cash Account Reconciliations  
February 29, 2020**

	ABC Bank		Total
	Operating	Bookkeeper's	
Beginning Bank Balance 2/01/2020	\$ 252,451.05	\$ 64,555.45	\$ 317,006.50
Cleared Transactions			
Checks and Payments	(42,534.84)	(23,150.97)	(65,685.81)
Deposits and Credits	60,630.15	-	60,630.15
<b>Total Cleared Transactions</b>	<b>18,095.31</b>	<b>(23,150.97)</b>	<b>(5,055.66)</b>
Ending Bank Balance 2/29/2020	270,546.36	41,404.48	311,950.84
Deposits in Transit	289.96	22,600.00	22,889.96
Oustanding Checks			
11574 02/28/2020 Chet Palesko	(138.53)	-	(138.53)
11576 02/28/2020 David Perl	(138.53)	-	(138.53)
11578 02/28/2020 Lisa S. McKenzie	(138.53)	-	(138.53)
11579 02/28/2020 Chet Palesko	(138.52)	-	(138.52)
11580 02/28/2020 Corey Newhouse	(138.52)	-	(138.52)
11581 02/28/2020 David Perl	(138.52)	-	(138.52)
11582 02/28/2020 Lisa S. McKenzie	(138.52)	-	(138.52)
11583 02/28/2020 Badger Meter	(30.00)	-	(30.00)
11584 02/28/2020 Bott & Douthitt, P.L.L.C.	(2,700.00)	-	(2,700.00)
11585 02/28/2020 DSHS	(50.13)	-	(50.13)
11586 02/28/2020 Inframark, LLC	(21,241.87)	-	(21,241.87)
11587 02/28/2020 McCall Gibson Swedlund Barfoot Pl	(2,750.00)	-	(2,750.00)
11588 02/28/2020 Wastewater Transport Services, LL	(1,680.00)	-	(1,680.00)
11589 02/28/2020 Willatt & Flickinger, PLLC	(6,846.70)	-	(6,846.70)
11590 02/28/2020 Zane Furr	(2,850.00)	-	(2,850.00)
11591 02/28/2020 Chet Palesko	(138.53)	-	(138.53)
11592 02/28/2020 Corey Newhouse	(138.53)	-	(138.53)
11593 02/28/2020 F & F Techniques, LLC	(540.00)	-	(540.00)
11594 02/28/2020 Hot Dog Marketing, LLC	(250.00)	-	(250.00)
11595 02/28/2020 Senna Hills M.U.D.	(22,600.00)	-	(22,600.00)
5347 07/16/2019 Customer Refund	-	(13.24)	(13.24)
5411 02/12/2020 West Travis County PUA	-	(14,000.42)	(14,000.42)
<b>Register Balance as of 2/29/2020</b>	<b>\$ 208,050.89</b>	<b>\$ 49,990.82</b>	<b>\$ 258,041.71</b>

See Accountants' Report.

Senna Hills M.U.D. - GF  
A/P Aging Summary  
As of February 29, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Badger Meter	30.00	0.00	0.00	0.00	0.00	30.00
Bott & Douthitt, P.L.L.C.	1,950.00	0.00	0.00	0.00	0.00	1,950.00
City of Austin	3,483.75	0.00	0.00	0.00	0.00	3,483.75
Inframark, LLC	20,276.24	0.00	0.00	0.00	0.00	20,276.24
LCRA	3,140.62	0.00	0.00	0.00	0.00	3,140.62
Murfee Engineering Company	1,330.98	0.00	0.00	0.00	0.00	1,330.98
Time Warner Cable	115.11	0.00	0.00	0.00	0.00	115.11
West Travis County PUA	13,633.86	0.00	0.00	0.00	0.00	13,633.86
Willatt & Flickinger, PLLC	11,406.90	0.00	0.00	0.00	0.00	11,406.90
<b>TOTAL</b>	<b>55,367.46</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55,367.46</b>

See Accountants' Report.

Senna Hills M.U.D. - GF  
Adjustments Journal

February 2020

Date	Num	Memo	Account	Debit	Credit	
02/01/2020	1.5R	Reverse of GJE 1.5 -- Record accrued expense Record accrued expense	6360 · Chemicals 2020 · Accrued Expense	540.00	540.00	
				540.00	540.00	
02/29/2020	2.1	Record adjustment for stale transactions Record adjustment for stale transactions Record adjustment for stale transactions Record adjustment for stale transactions	4100 · Water Service Revenue 1010 · Cash - Checking ABC Bank 6999 · Miscellaneous Expense 1010 · Cash - Checking ABC Bank	126.59 2.00	126.59 2.00	
				128.59	128.59	
02/29/2020	2.2	Record tax collections Record tax collections Record tax collections Record tax collections	1173 · Due from Debt Service 1410 · A/R - Property Taxes 2410 · Deferred Revenue 4320 · Property Tax 4325 · Property Tax Penalty	12,684.21 12,572.77	12,572.77 111.44	
				25,256.98	25,256.98	
02/29/2020	2.3	Record B&C reports Record B&C reports	1150 · Accounts Receivable - Service 1150 · Accounts Receivable - Service 4330 · Service Account Penalties 4100 · Water Service Revenue 4200 · Sewer Service Revenue 4120 · Basic Service Revenue 2139 · TCEQ Liability 4250 · Drainage Revenue 2161 · Customer Deposits 4330 · Service Account Penalties 4100 · Water Service Revenue 4330 · Service Account Penalties 4200 · Sewer Service Revenue 4120 · Basic Service Revenue 2139 · TCEQ Liability 4250 · Drainage Revenue	57,815.98 156.81 293.10 14,537.91 28,483.86 11,815.76 272.54 1,616.00 600.00 25.00 15.00 109.32 70.00 30.38 0.94 8.00		
				57,925.30	57,925.30	
02/29/2020	2.4	Record deposit adjustment Record deposit adjustment	2161 · Customer Deposits 1150 · Accounts Receivable - Service	100.00	100.00	
				100.00	100.00	
02/29/2020	2.5	Record adjustment for deposits applied/refund... Record adjustment for deposits applied/refund...	4100 · Water Service Revenue 1150 · Accounts Receivable - Service	73.77	73.77	
				73.77	73.77	
02/29/2020	2.6	Record adjustment for returned item Record adjustment for returned item Record adjustment for returned item	1150 · Accounts Receivable - Service 1010 · Cash - Checking ABC Bank 6999 · Miscellaneous Expense	139.43 1.00	140.43	
				140.43	140.43	
02/29/2020	2.7	Record accrued expense Record accrued expense	6360 · Chemicals 2020 · Accrued Expense	540.00	540.00	
				540.00	540.00	
TOTAL				84,705.07	84,705.07	

See Accountants' Report.

Senna Hills M.U.D. - GF  
General Ledger

As of February 29, 2020

Type	Date	Num	Source Name	Memo	Amount	Balance
1010 · Cash - Checking ABC Bank						210,699.24
Deposit	02/01/2020			ECheck	151.94	210,851.18
Deposit	02/01/2020			ECheck	463.90	211,315.08
Deposit	02/02/2020			Credit Card	857.35	212,172.43
Deposit	02/03/2020			ECheck	141.89	212,314.32
Deposit	02/03/2020			Lockbox	656.13	212,970.45
Deposit	02/04/2020			Credit Card	119.37	213,089.82
Deposit	02/04/2020			Lockbox	968.67	214,058.49
Deposit	02/05/2020			Credit Card	139.47	214,197.96
Deposit	02/05/2020			Lockbox	2,884.81	217,082.77
Deposit	02/06/2020			Credit Card	261.18	217,343.95
Deposit	02/06/2020			Uscan	10.03	217,353.98
Deposit	02/06/2020			ECheck	220.88	217,574.86
Deposit	02/06/2020			Lockbox	1,256.33	218,831.19
Deposit	02/07/2020			Credit Card	119.37	218,950.56
Deposit	02/07/2020			Uscan	1,150.58	220,101.14
Deposit	02/07/2020			ECheck	119.37	220,220.51
Deposit	02/07/2020			Lockbox	1,554.73	221,775.24
Deposit	02/08/2020			ECheck	149.52	221,924.76
Deposit	02/09/2020			Credit Card	538.85	222,463.61
Deposit	02/09/2020			ECheck	153.35	222,616.96
Deposit	02/10/2020			Uscan	482.52	223,099.48
Deposit	02/10/2020			ECheck	141.89	223,241.37
Deposit	02/10/2020			Lockbox	1,365.47	224,606.84
Deposit	02/11/2020			Uscan	672.04	225,278.88
Deposit	02/11/2020			Lockbox	2,390.21	227,669.09
Deposit	02/12/2020			Credit Card	119.37	227,788.46
Deposit	02/12/2020			Uscan	134.45	227,922.91
Deposit	02/12/2020			ECheck	184.70	228,107.61
Deposit	02/12/2020			Lockbox	1,328.79	229,436.40
Deposit	02/13/2020			Uscan	651.95	230,088.35
Deposit	02/13/2020			ECheck	388.78	230,477.13
Deposit	02/13/2020			Lockbox	689.73	231,166.86
Deposit	02/14/2020			Uscan	216.45	231,383.31
Deposit	02/14/2020			Lockbox	2,455.85	233,839.16
Deposit	02/15/2020			ECheck	110.00	233,949.16
Deposit	02/16/2020			ECheck	212.24	234,161.40
Deposit	02/18/2020			Credit Card	241.16	234,402.56
Deposit	02/18/2020			Uscan	644.51	235,047.07
Deposit	02/18/2020			Lockbox	2,009.87	237,056.94
Deposit	02/19/2020			Credit Card	424.50	237,481.44
Deposit	02/19/2020			Uscan	580.14	238,061.58
Deposit	02/19/2020			ECheck	289.00	238,350.58
Deposit	02/20/2020			Lockbox	2,171.35	240,521.93
Deposit	02/20/2020			Credit Card	119.37	240,641.30
Deposit	02/20/2020			ECheck	189.72	240,831.02
Deposit	02/20/2020			Monthly ACH Draft	23,298.29	264,129.31
Deposit	02/20/2020			Lockbox	1,668.23	265,797.54
Deposit	02/21/2020			Deposit	9.51	265,807.05
Deposit	02/21/2020			Credit Card	3,382.06	269,189.11
Deposit	02/21/2020			Uscan	447.42	269,636.53
Deposit	02/21/2020			ECheck	194.75	269,831.28
Deposit	02/22/2020			ECheck	139.43	269,970.71
Deposit	02/24/2020			Uscan	169.88	270,140.59
Deposit	02/24/2020			Lockbox	151.74	270,292.33
Deposit	02/25/2020			Credit Card	429.36	270,721.69
Deposit	02/26/2020			Credit Card	133.91	270,855.60
Deposit	02/27/2020			Uscan	136.78	270,992.38
Paycheck	02/28/2020	11574	Chet Palesko		(138.53)	270,853.85
Paycheck	02/28/2020	11575	Corey Newhouse	VOID:	0.00	270,853.85
Paycheck	02/28/2020	11576	David Perl		(138.53)	270,715.32
Paycheck	02/28/2020	11577	Joe Szoo	VOID:	0.00	270,715.32
Paycheck	02/28/2020	11578	Lisa S. McKenzie		(138.53)	270,576.79
Paycheck	02/28/2020	11579	Chet Palesko	Director Fees - January 29, 2020 Meet...	(138.52)	270,438.27
Paycheck	02/28/2020	11580	Corey Newhouse	Director Fees - January 29, 2020 Meet...	(138.52)	270,299.75
Paycheck	02/28/2020	11581	David Perl	Director Fees - February 19, 2020 Mee...	(138.52)	270,161.23
Paycheck	02/28/2020	11582	Lisa S. McKenzie	Director Fees - February 19, 2020 Mee...	(138.52)	270,022.71
Bill Pmt -Ch...	02/28/2020	11583	Badger Meter	Orion Cellular Lte Service Unit	(30.00)	269,992.71
Bill Pmt -Ch...	02/28/2020	11584	Bot & Douthitt, P.L.L.C.	Accounting Fees - January 2020	(2,700.00)	267,292.71
Bill Pmt -Ch...	02/28/2020	11585	DSHS	Lab Fees ID #2270316	(50.13)	267,242.58
Bill Pmt -Ch...	02/28/2020	11586	Inframark, LLC		(21,241.87)	246,000.71
Bill Pmt -Ch...	02/28/2020	11587	McCall Gibson Swedlund Barfoot ...	Audit Fees	(2,750.00)	243,250.71
Bill Pmt -Ch...	02/28/2020	11588	Wastewater Transport Services, ...	Sludge Hauling	(1,680.00)	241,570.71
Bill Pmt -Ch...	02/28/2020	11589	Willatt & Flickinger, PLLC	Legal Fees through February 18, 2020	(6,846.70)	234,724.01
Bill Pmt -Ch...	02/28/2020	11590	Zane Furr	Landscape Maintenance - February 2020	(2,850.00)	231,874.01
Paycheck	02/28/2020	11591	Chet Palesko	Director Fees - February 20, 2020 Mee...	(138.53)	231,735.48
Paycheck	02/28/2020	11592	Corey Newhouse	Director Fees - February 20, 2020 Mee...	(138.53)	231,596.95
Bill Pmt -Ch...	02/28/2020	11593	F & F Techniques, LLC	Chemicals - January 2020	(540.00)	231,056.95
Bill Pmt -Ch...	02/28/2020	11594	Hot Dog Marketing, LLC	Monthly Hosting and Maintenance	(250.00)	230,806.95
Check	02/28/2020	11595	Senna Hills M.U.D.	Replenish Bookkeeper's Account	(22,600.00)	208,206.95
Deposit	02/28/2020			Lockbox	131.08	208,338.03
General Jour...	02/29/2020	2.1		Record adjustment for stale transactions	(128.59)	208,209.44
Deposit	02/29/2020			ECheck	158.88	208,368.32
General Jour...	02/29/2020	2.6		Record adjustment for returned item	(140.43)	208,227.89
Check	02/29/2020			Service Charge	(177.00)	208,050.89
Total 1010 · Cash - Checking ABC Bank					(2,648.35)	208,050.89
1011 · Cash - ABC Bookkeeper's Account						49,248.44
Bill Pmt -Ch...	02/01/2020	5406	Waste Management of Texas, Inc.	Garbage Service - February 2020	(270.75)	48,977.69

See Accountants' Report.

Senna Hills M.U.D. - GF  
General Ledger

As of February 29, 2020

Type	Date	Num	Source Name	Memo	Amount	Balance
Bill Pmt -Ch...	02/05/2020	5407	City of Austin		(613.88)	48,363.81
Bill Pmt -Ch...	02/05/2020	5408	LCRA	Raw Water - January 2020	(3,192.52)	45,171.29
Bill Pmt -Ch...	02/05/2020	5409		Customer Refund	(73.77)	45,097.52
Bill Pmt -Ch...	02/12/2020	5410	A T & T	Telephone - February 2020	(576.13)	44,521.39
Bill Pmt -Ch...	02/12/2020	5411	West Travis County PUA	Potable Water - January 2020	(14,000.42)	30,520.97
Bill Pmt -Ch...	02/17/2020	5412	City of Austin		(3,130.15)	27,390.82
Check	02/28/2020	11595	Senna Hills M.U.D.	Replenish Bookkeeper's Account	22,600.00	49,990.82
Total 1011 · Cash - ABC Bookkeeper's Account					742.38	49,990.82
1055 · Logic - Operating						2,652,299.54
Deposit	02/29/2020			Interest	3,712.50	2,656,012.04
Total 1055 · Logic - Operating					3,712.50	2,656,012.04
1150 · Accounts Receivable - Service						57,285.90
Deposit	02/01/2020			ECheck	(151.94)	57,133.96
Deposit	02/01/2020			ECheck	(463.90)	56,670.06
Deposit	02/02/2020			Credit Card	(857.35)	55,812.71
Deposit	02/03/2020			ECheck	(141.89)	55,670.82
Deposit	02/03/2020			Lockbox	(656.13)	55,014.69
Deposit	02/04/2020			Credit Card	(119.37)	54,895.32
Deposit	02/04/2020			Lockbox	(968.67)	53,926.65
Deposit	02/05/2020			Credit Card	(139.47)	53,787.17
Deposit	02/05/2020			Lockbox	(2,884.81)	50,902.37
Deposit	02/06/2020			Credit Card	(261.18)	50,641.19
Deposit	02/06/2020			Uscan	(10.03)	50,631.16
Deposit	02/06/2020			ECheck	(220.88)	50,410.28
Deposit	02/06/2020			Lockbox	(1,256.33)	49,153.95
Deposit	02/07/2020			Credit Card	(119.37)	49,034.58
Deposit	02/07/2020			Uscan	(1,150.58)	47,884.00
Deposit	02/07/2020			ECheck	(119.37)	47,764.63
Deposit	02/07/2020			Lockbox	(1,554.73)	46,209.90
Deposit	02/08/2020			ECheck	(149.52)	46,060.38
Deposit	02/09/2020			Credit Card	(538.85)	45,521.53
Deposit	02/09/2020			ECheck	(153.35)	45,368.18
Deposit	02/10/2020			Uscan	(482.52)	44,885.66
Deposit	02/10/2020			ECheck	(141.89)	44,743.77
Deposit	02/10/2020			Lockbox	(1,365.47)	43,378.30
Deposit	02/11/2020			Uscan	(672.04)	42,706.26
Deposit	02/11/2020			Lockbox	(2,390.21)	40,316.05
Deposit	02/12/2020			Credit Card	(119.37)	40,196.68
Deposit	02/12/2020			Uscan	(134.45)	40,062.23
Deposit	02/12/2020			ECheck	(184.70)	39,877.53
Deposit	02/12/2020			Lockbox	(1,328.79)	38,548.74
Deposit	02/13/2020			Uscan	(651.95)	37,896.79
Deposit	02/13/2020			ECheck	(388.78)	37,508.01
Deposit	02/13/2020			Lockbox	(689.73)	36,818.28
Deposit	02/14/2020			Uscan	(216.45)	36,601.83
Deposit	02/14/2020			Lockbox	(2,455.85)	34,145.98
Deposit	02/15/2020			ECheck	(110.00)	34,035.98
Deposit	02/16/2020			ECheck	(212.24)	33,823.74
Deposit	02/18/2020			Credit Card	(241.16)	33,582.58
Deposit	02/18/2020			Uscan	(644.51)	32,938.07
Deposit	02/18/2020			Lockbox	(2,009.87)	30,928.20
Deposit	02/19/2020			Credit Card	(424.50)	30,503.70
Deposit	02/19/2020			Uscan	(580.14)	29,923.56
Deposit	02/19/2020			ECheck	(289.00)	29,634.56
Deposit	02/19/2020			Lockbox	(2,171.35)	27,463.21
Deposit	02/20/2020			Credit Card	(119.37)	27,343.84
Deposit	02/20/2020			ECheck	(189.72)	27,154.12
Deposit	02/20/2020			Monthly ACH Draft	(23,298.29)	3,855.83
Deposit	02/21/2020			Lockbox	(1,668.23)	2,187.60
Deposit	02/21/2020			Credit Card	(3,382.06)	(1,194.46)
Deposit	02/21/2020			Uscan	(447.42)	(1,641.88)
Deposit	02/21/2020			ECheck	(194.75)	(1,836.63)
Deposit	02/22/2020			ECheck	(139.43)	(1,976.06)
Deposit	02/24/2020			Uscan	(169.88)	(2,145.94)
Deposit	02/24/2020			Lockbox	(151.74)	(2,297.68)
Deposit	02/25/2020			Credit Card	(429.36)	(2,727.04)
Deposit	02/26/2020			Credit Card	(133.91)	(2,860.95)
Deposit	02/27/2020			Uscan	(136.78)	(2,997.73)
Deposit	02/28/2020			Lockbox	(131.08)	(3,128.81)
Deposit	02/29/2020			ECheck	(158.88)	(3,287.69)
General Jour...	02/29/2020	2.3		Record B&C reports	57,815.98	54,528.29
General Jour...	02/29/2020	2.3		Record B&C reports	(156.81)	54,371.48
General Jour...	02/29/2020	2.4		Record deposit adjustment	(100.00)	54,271.48
General Jour...	02/29/2020	2.5		Record adjustment for deposits applie...	73.77	54,345.25
General Jour...	02/29/2020	2.6		Record adjustment for returned item	139.43	54,484.68
Total 1150 · Accounts Receivable - Service					(2,801.22)	54,484.68
1301 · Allowance for Doubtful Accounts						(1,000.00)
Total 1301 · Allowance for Doubtful Accounts						(1,000.00)
1220 · Accrued Service Revenue						43,103.34
Total 1220 · Accrued Service Revenue						43,103.34
1410 · A/R - Property Taxes						17,480.76
General Jour...	02/29/2020	2.2		Record tax collections	(12,572.77)	4,907.99

See Accountants' Report.

Senna Hills M.U.D. - GF  
General Ledger

As of February 29, 2020

Type	Date	Num	Source Name	Memo	Amount	Balance
Total 1410 · A/R - Property Taxes					(12,572.77)	4,907.99
1212 · A/R - Other						1,176.66
Total 1212 · A/R - Other						1,176.66
1173 · Due from Debt Service						151,725.20
General Jour...	02/29/2020	2.2		Record tax collections	12,684.21	164,409.41
Total 1173 · Due from Debt Service					12,684.21	164,409.41
2000 · Accounts Payable						(53,485.67)
Bill	02/01/2020	0072837-216...	Waste Management of Texas, Inc.	Garbage Service - February 2020	(270.75)	(53,756.42)
Bill Pmt -Ch...	02/01/2020	5406	Waste Management of Texas, Inc.	Garbage Service - February 2020	270.75	(53,485.67)
Bill	02/01/2020	736-00073-06		Customer Refund	(73.77)	(53,559.44)
Bill	02/01/2020	512A8560574...	A T & T	Telephone - February 2020	(576.13)	(54,135.57)
Bill	02/01/2020	1161	F & F Techniques, LLC	Chemicals - January 2020	(540.00)	(54,675.57)
Bill Pmt -Ch...	02/05/2020	5407	City of Austin		613.88	(54,061.69)
Bill Pmt -Ch...	02/05/2020	5408	LCRA	Raw Water - January 2020	3,192.52	(50,869.17)
Bill Pmt -Ch...	02/05/2020	5409		Customer Refund	73.77	(50,795.40)
Bill Pmt -Ch...	02/12/2020	5410	A T & T	Telephone - February 2020	576.13	(50,219.27)
Bill Pmt -Ch...	02/12/2020	5411	West Travis County PUA	Potable Water - January 2020	14,000.42	(36,218.85)
Bill	02/13/2020	ZF 2020-2	Zane Furr	Landscape Maintenance - February 2020	(2,850.00)	(39,068.85)
Bill	02/14/2020	Audit Fees	McCall Gibson Swedlund Barfoot ...	Audit Fees	(2,750.00)	(41,818.85)
Bill Pmt -Ch...	02/17/2020	5412	City of Austin		3,130.15	(38,688.70)
Bill	02/25/2020	6223	Hot Dog Marketing, LLC	Monthly Hosting and Maintenance	(250.00)	(38,938.70)
Bill Pmt -Ch...	02/28/2020	11583	Badger Meter	Orion Cellular Lte Service Unit	30.00	(38,908.70)
Bill Pmt -Ch...	02/28/2020	11584	Bott & Douthitt, P.L.L.C.	Accounting Fees - January 2020	2,700.00	(36,208.70)
Bill Pmt -Ch...	02/28/2020	11585	DSHS	Lab Fees ID #2270316	50.13	(36,158.57)
Bill Pmt -Ch...	02/28/2020	11586	Inframark, LLC		21,241.87	(14,916.70)
Bill Pmt -Ch...	02/28/2020	11587	McCall Gibson Swedlund Barfoot ...	Audit Fees	2,750.00	(12,166.70)
Bill Pmt -Ch...	02/28/2020	11588	Wastewater Transport Services, ...	Sludge Hauling	1,680.00	(10,486.70)
Bill Pmt -Ch...	02/28/2020	11589	Willatt & Flickinger, PLLC	Legal Fees through February 18, 2020	6,846.70	(3,640.00)
Bill Pmt -Ch...	02/28/2020	11590	Zane Furr	Landscape Maintenance - February 2020	2,850.00	(790.00)
Bill Pmt -Ch...	02/28/2020	11593	F & F Techniques, LLC	Chemicals - January 2020	540.00	(250.00)
Bill Pmt -Ch...	02/28/2020	11594	Hot Dog Marketing, LLC	Monthly Hosting and Maintenance	250.00	0.00
Bill	02/28/2020	8713	Bott & Douthitt, P.L.L.C.	Accounting Fees - February 2020	(1,950.00)	(1,950.00)
Bill	02/28/2020	80048888	Badger Meter	Orion Cellular Lte Service Unit	(30.00)	(1,980.00)
Bill	02/29/2020	01433770220...	Time Warner Cable	Internet - February 2020	(115.11)	(2,095.11)
Bill	02/29/2020	522669-Feb 2...	LCRA	Raw Water - February 2020	(3,140.62)	(5,235.73)
Bill	02/29/2020	49499	Inframark, LLC	Operations - February 2020	(6,001.29)	(11,237.02)
Bill	02/29/2020	612280086752	City of Austin	Utilities - February 2020	(157.37)	(11,394.39)
Bill	02/29/2020	606565723285	City of Austin	Utilities - February 2020	(130.07)	(11,524.46)
Bill	02/29/2020	353481531310	City of Austin	Utilities - February 2020	(104.45)	(11,628.91)
Bill	02/29/2020	3594785518	City of Austin	Utilities - February 2020	(94.31)	(11,723.22)
Bill	02/29/2020	462118592900	City of Austin	Utilities - February 2020	(50.68)	(11,773.90)
Bill	02/29/2020	10093	West Travis County PUA	Potable Water - February 2020	(13,633.86)	(25,407.76)
Bill	02/29/2020	656784371914	City of Austin	Utilities - February 2020	(1,848.36)	(27,256.12)
Bill	02/29/2020	205206574007	City of Austin	Utilities - February 2020	(1,004.49)	(28,260.61)
Bill	02/29/2020	014854375238	City of Austin	Utilities - February 2020	(94.02)	(28,354.63)
Bill	02/29/2020	42356	Murfee Engineering Company	Engineering Fees - February 2020 (Ta...	(62.50)	(28,417.13)
Bill	02/29/2020	42357	Murfee Engineering Company	Engineering Fees - February 2020 (Ta...	(1,012.01)	(29,429.14)
Bill	02/29/2020	42358	Murfee Engineering Company	Engineering Fees - February 2020 (Ta...	(256.47)	(29,685.61)
Bill	02/29/2020	February 2020	Willatt & Flickinger, PLLC	Legal Fees through March 13, 2020	(11,406.90)	(41,092.51)
Bill	02/29/2020	1129056	Inframark, LLC	Maintenance - February 2020	(14,274.95)	(55,367.46)
Total 2000 · Accounts Payable					(1,881.79)	(55,367.46)
2020 · Accrued Expense						(13,656.63)
General Jour...	02/01/2020	1.5R		Record accrued expense	540.00	(13,116.63)
General Jour...	02/29/2020	2.7		Record accrued expense	(540.00)	(13,656.63)
Total 2020 · Accrued Expense					0.00	(13,656.63)
2139 · TCEQ Liability						(288.61)
General Jour...	02/29/2020	2.3		Record B&C reports	(273.48)	(562.09)
Total 2139 · TCEQ Liability					(273.48)	(562.09)
2161 · Customer Deposits						(50,579.30)
General Jour...	02/29/2020	2.3		Record B&C reports	(600.00)	(51,179.30)
General Jour...	02/29/2020	2.4		Record deposit adjustment	100.00	(51,079.30)
Total 2161 · Customer Deposits					(500.00)	(51,079.30)
2005 · Unclaimed Property						(843.52)
Total 2005 · Unclaimed Property						(843.52)
2400 · Payroll Liabilities						(91.84)
Paycheck	02/28/2020	11574	Chet Palesko		0.00	(91.84)
Paycheck	02/28/2020	11574	Chet Palesko		(22.94)	(114.78)
Paycheck	02/28/2020	11575	Corey Newhouse	VOID:	0.00	(114.78)
Paycheck	02/28/2020	11576	David Perl		0.00	(114.78)
Paycheck	02/28/2020	11576	David Perl		(22.94)	(137.72)
Paycheck	02/28/2020	11577	Joe Szoo	VOID:	0.00	(137.72)
Paycheck	02/28/2020	11578	Lisa S. McKenzie		0.00	(137.72)
Paycheck	02/28/2020	11578	Lisa S. McKenzie		(22.94)	(160.66)
Paycheck	02/28/2020	11579	Chet Palesko	Director Fees - January 29, 2020 Meet...	0.00	(160.66)
Paycheck	02/28/2020	11579	Chet Palesko	Director Fees - January 29, 2020 Meet...	(22.96)	(183.62)
Paycheck	02/28/2020	11580	Corey Newhouse	Director Fees - January 29, 2020 Meet...	0.00	(183.62)
Paycheck	02/28/2020	11580	Corey Newhouse	Director Fees - January 29, 2020 Meet...	(22.96)	(206.58)
Paycheck	02/28/2020	11581	David Perl	Director Fees - February 19, 2020 Mee...	0.00	(206.58)
Paycheck	02/28/2020	11581	David Perl	Director Fees - February 19, 2020 Mee...	(22.96)	(229.54)

See Accountants' Report.

Senna Hills M.U.D. - GF  
General Ledger

As of February 29, 2020

Type	Date	Num	Source Name	Memo	Amount	Balance
Paycheck	02/28/2020	11582	Lisa S. McKenzie	Director Fees - February 19, 2020 Mee...	0.00	(229.54)
Paycheck	02/28/2020	11582	Lisa S. McKenzie	Director Fees - February 19, 2020 Mee...	(22.96)	(252.50)
Paycheck	02/28/2020	11591	Chet Palesko	Director Fees - February 20, 2020 Mee...	0.00	(252.50)
Paycheck	02/28/2020	11591	Chet Palesko	Director Fees - February 20, 2020 Mee...	(22.94)	(275.44)
Paycheck	02/28/2020	11592	Corey Newhouse	Director Fees - February 20, 2020 Mee...	0.00	(275.44)
Paycheck	02/28/2020	11592	Corey Newhouse	Director Fees - February 20, 2020 Mee...	(22.94)	(298.38)
Total 2400 · Payroll Liabilities					(206.54)	(298.38)
2410 · Deferred Revenue						(17,480.76)
General Jour...	02/29/2020	2.2		Record tax collections	12,572.77	(4,907.99)
Total 2410 · Deferred Revenue					12,572.77	(4,907.99)
3200 · Retained Earnings						(2568334.90)
Total 3200 · Retained Earnings						(2568334.90)
Property Tax Revenue						(445,555.42)
4320 · Property Tax						(445,348.26)
General Jour...	02/29/2020	2.2		Record tax collections	(12,572.77)	(457,921.03)
Total 4320 · Property Tax					(12,572.77)	(457,921.03)
4325 · Property Tax Penalty						(207.16)
General Jour...	02/29/2020	2.2		Record tax collections	(111.44)	(318.60)
Total 4325 · Property Tax Penalty					(111.44)	(318.60)
Total Property Tax Revenue					(12,684.21)	(458,239.63)
Service Revenue						(285,660.08)
4120 · Basic Service Revenue						(47,289.70)
General Jour...	02/29/2020	2.3		Record B&C reports	(11,846.14)	(59,135.84)
Total 4120 · Basic Service Revenue					(11,846.14)	(59,135.84)
4100 · Water Service Revenue						(115,564.87)
Bill	02/01/2020	736-00073-06		Customer Refund	73.77	(115,491.10)
General Jour...	02/29/2020	2.1		Record adjustment for stale transactions	126.59	(115,364.51)
General Jour...	02/29/2020	2.3		Record B&C reports	(14,552.91)	(129,917.42)
General Jour...	02/29/2020	2.5		Record adjustment for deposits applie...	(73.77)	(129,991.19)
Total 4100 · Water Service Revenue					(14,426.32)	(129,991.19)
4200 · Sewer Service Revenue						(114,882.55)
General Jour...	02/29/2020	2.3		Record B&C reports	(28,553.86)	(143,436.41)
Total 4200 · Sewer Service Revenue					(28,553.86)	(143,436.41)
4250 · Drainage Revenue						(6,456.78)
General Jour...	02/29/2020	2.3		Record B&C reports	(1,624.00)	(8,080.78)
Total 4250 · Drainage Revenue					(1,624.00)	(8,080.78)
4330 · Service Account Penalties						(1,466.18)
General Jour...	02/29/2020	2.3		Record B&C reports	(318.10)	(1,784.28)
General Jour...	02/29/2020	2.3		Record B&C reports	109.32	(1,674.96)
Total 4330 · Service Account Penalties					(208.78)	(1,674.96)
Total Service Revenue					(56,659.10)	(342,319.18)
Other Income						(17,125.17)
5391 · Interest Earned on Temp. Invest						(14,964.18)
Deposit	02/29/2020			Interest	(3,712.50)	(18,676.68)
Total 5391 · Interest Earned on Temp. Invest					(3,712.50)	(18,676.68)
4800 · Miscellaneous Income						(2,160.99)
Total 4800 · Miscellaneous Income						(2,160.99)
Total Other Income					(3,712.50)	(20,837.67)
District Facilities						210,260.56
Water Purchase						84,632.55
6200 · Potable Water - PUA						69,846.09
Bill	02/29/2020	10093	West Travis County PUA	Potable Water - February 2020	13,633.86	83,479.95
Total 6200 · Potable Water - PUA					13,633.86	83,479.95
6203 · Raw Water - LCRA						5,023.14
Bill	02/29/2020	522669-Feb 2...	LCRA	Raw Water - February 2020	699.79	5,722.93
Total 6203 · Raw Water - LCRA					699.79	5,722.93
6201 · Bulk Water - LCRA						9,763.32
Bill	02/29/2020	522669-Feb 2...	LCRA	Raw Water - February 2020	2,440.83	12,204.15
Total 6201 · Bulk Water - LCRA					2,440.83	12,204.15
Total Water Purchase					16,774.48	101,407.03
6000 · Operations & Management						24,454.08
Bill	02/29/2020	49499	Inframark, LLC	Operations - February 2020	6,001.29	30,455.37

See Accountants' Report.

Senna Hills M.U.D. - GF  
General Ledger

As of February 29, 2020

Type	Date	Num	Source Name	Memo	Amount	Balance
Total 6000 · Operations & Management					6,001.29	30,455.37
6250 · Repairs & Maintenance - Water						
Bill	02/29/2020	1129056	Inframark, LLC	Maintenance - February 2020	630.72	2,588.61 3,219.33
Total 6250 · Repairs & Maintenance - Water					630.72	3,219.33
6300 · Repairs & Maintenance - Sewer						0.00
Bill	02/29/2020	1129056	Inframark, LLC	Maintenance - February 2020	1,680.86	1,680.86
Total 6300 · Repairs & Maintenance - Sewer					1,680.86	1,680.86
6325 · Repairs & Maintenance - WWTP						25,261.69
Bill	02/29/2020	1129056	Inframark, LLC	Maintenance - February 2020	11,128.09	36,389.78
Bill	02/29/2020	1129056	Inframark, LLC	Maintenance - February 2020	(2.30)	36,387.48
Total 6325 · Repairs & Maintenance - WWTP					11,125.79	36,387.48
6350 · Repairs & Maintenance - L/S						11,835.35
Bill	02/29/2020	1129056	Inframark, LLC	Maintenance - February 2020	23.81	11,859.16
Total 6350 · Repairs & Maintenance - L/S					23.81	11,859.16
6351 · Repairs & Maintenance-Drainage						304.80
Bill	02/29/2020	1129056	Inframark, LLC	Maintenance - February 2020	557.32	862.12
Total 6351 · Repairs & Maintenance-Drainage					557.32	862.12
6358 · Meter Replacement						90.00
Bill	02/28/2020	80048888	Badger Meter	Orion Cellular Lte Service Unit	30.00	120.00
Total 6358 · Meter Replacement					30.00	120.00
6600 · Sludge Hauling						8,837.50
Total 6600 · Sludge Hauling						8,837.50
6550 · Lab Fees						7,476.22
Bill	02/29/2020	1129056	Inframark, LLC	Maintenance - February 2020	256.45	7,732.67
Total 6550 · Lab Fees					256.45	7,732.67
6360 · Chemicals						3,881.90
General Jour...	02/01/2020	1.5R		Reverse of GJE 1.5 -- Record accrued ...	(540.00)	3,341.90
Bill	02/01/2020	1161	F & F Techniques, LLC	Chemicals - January 2020	540.00	3,881.90
General Jour...	02/29/2020	2.7		Record accrued expense	540.00	4,421.90
Total 6360 · Chemicals					540.00	4,421.90
6725 · Landscaping						20,057.97
Bill	02/13/2020	ZF 2020-2	Zane Furr	Landscape Maintenance - February 2020	2,850.00	22,907.97
Total 6725 · Landscaping					2,850.00	22,907.97
6100 · Utilities						15,074.96
Bill	02/01/2020	0072837-216...	Waste Management of Texas, Inc.	Garbage Service - February 2020	270.75	15,345.71
Deposit	02/21/2020	3640		Senna Hills Ltd	(9.51)	15,336.20
Bill	02/29/2020	612280086752	City of Austin	Utilities - February 2020	157.37	15,493.57
Bill	02/29/2020	606565723285	City of Austin	Utilities - February 2020	130.07	15,623.64
Bill	02/29/2020	353481531310	City of Austin	Utilities - February 2020	104.45	15,728.09
Bill	02/29/2020	3594785518	City of Austin	Utilities - February 2020	94.31	15,822.40
Bill	02/29/2020	462118592900	City of Austin	Utilities - February 2020	50.68	15,873.08
Bill	02/29/2020	656784371914	City of Austin	Utilities - February 2020	1,848.36	17,721.44
Bill	02/29/2020	205206574007	City of Austin	Utilities - February 2020	1,004.49	18,725.93
Bill	02/29/2020	014854375238	City of Austin	Utilities - February 2020	94.02	18,819.95
Total 6100 · Utilities					3,744.99	18,819.95
6125 · Telephone/Internet						2,779.17
Bill	02/01/2020	512A8560574...	A T & T	Telephone - February 2020	576.13	3,355.30
Bill	02/29/2020	01433770220...	Time Warner Cable	Internet - February 2020	115.11	3,470.41
Total 6125 · Telephone/Internet					691.24	3,470.41
6140 · Permit Fees						2,354.50
Total 6140 · Permit Fees						2,354.50
7010 · Capital Outlay - WWTP Expansion						631.26
Total 7010 · Capital Outlay - WWTP Expansion						631.26
Total District Facilities					44,906.95	255,167.51
Administrative Services						
6410 · Director Fees						11,901.90
Paycheck	02/28/2020	11574	Chet Palesko		161.47	3,713.96
Paycheck	02/28/2020	11575	Corey Newhouse	VOID:	0.00	3,875.43
Paycheck	02/28/2020	11576	David Perl		161.47	4,036.90
Paycheck	02/28/2020	11577	Joe Szoo	VOID:	0.00	4,036.90
Paycheck	02/28/2020	11578	Lisa S. McKenzie		161.47	4,198.37
Paycheck	02/28/2020	11579	Chet Palesko	Director Fees - January 29, 2020 Meet...	161.48	4,359.85
Paycheck	02/28/2020	11580	Corey Newhouse	Director Fees - January 29, 2020 Meet...	161.48	4,521.33
Paycheck	02/28/2020	11581	David Perl	Director Fees - February 19, 2020 Mee...	161.48	4,682.81
Paycheck	02/28/2020	11582	Lisa S. McKenzie	Director Fees - February 19, 2020 Mee...	161.48	4,844.29
Paycheck	02/28/2020	11591	Chet Palesko	Director Fees - February 20, 2020 Mee...	161.47	5,005.76
Paycheck	02/28/2020	11592	Corey Newhouse	Director Fees - February 20, 2020 Mee...	161.47	5,167.23

See Accountants' Report.

Senna Hills M.U.D. - GF  
General Ledger

As of February 29, 2020

Type	Date	Num	Source Name	Memo	Amount	Balance
Total 6410 · Director Fees					1,453.27	5,167.23
6420 · Insurance						4,812.78
Total 6420 · Insurance						4,812.78
6400 · Tax Assessor/Collector Fees						751.16
Total 6400 · Tax Assessor/Collector Fees						751.16
6980 · Website						1,800.00
Bill	02/25/2020	6223	Hot Dog Marketing, LLC	Monthly Hosting and Maintenance	250.00	2,050.00
Total 6980 · Website					250.00	2,050.00
6999 · Miscellaneous Expense						824.00
General Jour...	02/29/2020	2.1		Record adjustment for stale transactions	2.00	826.00
General Jour...	02/29/2020	2.6		Record adjustment for returned item	1.00	827.00
Check	02/29/2020			Service Charge	177.00	1,004.00
Total 6999 · Miscellaneous Expense					180.00	1,004.00
Total Administrative Services					1,883.27	13,785.17
Professional Fees						48,920.36
6320 · Legal Fees						26,736.60
Bill	02/29/2020	February 2020	Willatt & Flickinger, PLLC	Legal Fees through March 13, 2020	11,406.90	38,143.50
Total 6320 · Legal Fees					11,406.90	38,143.50
6330 · Accounting Fees						8,550.00
Bill	02/28/2020	8713	Bott & Douthitt, P.L.L.C.	Accounting Fees - February 2020	1,950.00	10,500.00
Total 6330 · Accounting Fees					1,950.00	10,500.00
6850 · Engineering Fees						5,633.76
Bill	02/29/2020	42356	Murfee Engineering Company	Engineering Fees - February 2020 (Ta...	62.50	5,696.26
Bill	02/29/2020	42357	Murfee Engineering Company	Engineering Fees - February 2020 (Ta...	1,012.01	6,708.27
Bill	02/29/2020	42358	Murfee Engineering Company	Engineering Fees - February 2020 (Ta...	256.47	6,964.74
Total 6850 · Engineering Fees					1,330.98	6,964.74
6340 · Audit Fees						8,000.00
Bill	02/14/2020	Audit Fees	McCall Gibson Swedlund Barfoot ...	Audit Fees	2,750.00	10,750.00
Total 6340 · Audit Fees					2,750.00	10,750.00
Total Professional Fees					17,437.88	66,358.24
TOTAL					0.00	0.00

See Accountants' Report.

## **Debt Service Fund**

## Senna Hills M.U.D. Debt Service Schedule

2.00% - 4.00%

Due Date	Series 2010		Series 2014 Refunding		Series 2016		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2/15/2014	-	-	-	-	-	-	-	-
8/15/2014	335,000	97,841	155,000	69,152	-	-	490,000	166,993
<b>FY 2014</b>	<b>335,000</b>	<b>97,841</b>	<b>155,000</b>	<b>69,152</b>	-	-	<b>490,000</b>	<b>166,993</b>
2/15/2015	-	94,491	-	102,178	-	-	-	196,669
8/15/2015	370,000	94,491	55,000	247,178	-	-	425,000	341,669
<b>FY 2015</b>	<b>370,000</b>	<b>188,981</b>	<b>55,000</b>	<b>349,356</b>	-	-	<b>425,000</b>	<b>538,338</b>
2/15/2016	-	90,791	-	102,178	-	-	-	192,969
8/15/2016	375,000	90,791	20,000	282,178	-	-	395,000	372,969
<b>FY 2016</b>	<b>375,000</b>	<b>181,581</b>	<b>20,000</b>	<b>384,356</b>	-	-	<b>395,000</b>	<b>565,938</b>
2/15/2017	-	86,338	-	102,178	-	7,897	-	196,413
8/15/2017	385,000	86,338	10,000	292,178	-	19,209	395,000	397,725
<b>FY 2017</b>	<b>385,000</b>	<b>172,675</b>	<b>10,000</b>	<b>394,356</b>	-	<b>27,107</b>	<b>395,000</b>	<b>594,138</b>
2/15/2018	-	81,044	-	102,178	-	19,209	-	202,431
8/15/2018	395,000	81,044	200,000	102,178	45,000	19,209	640,000	202,431
<b>FY 2018</b>	<b>395,000</b>	<b>162,088</b>	<b>200,000</b>	<b>204,356</b>	<b>45,000</b>	<b>38,419</b>	<b>640,000</b>	<b>404,863</b>
2/15/2019	-	75,119	-	100,178	-	18,534	-	193,831
8/15/2019	410,000	75,119	200,000	100,178	45,000	18,534	655,000	193,831
<b>FY 2019</b>	<b>410,000</b>	<b>150,238</b>	<b>200,000</b>	<b>200,356</b>	<b>45,000</b>	<b>37,069</b>	<b>655,000</b>	<b>387,663</b>
2/15/2020	-	68,969	-	98,178	-	17,859	-	185,006
8/15/2020	415,000	68,969	210,000	98,178	45,000	17,859	670,000	185,006
<b>FY 2020</b>	<b>415,000</b>	<b>137,938</b>	<b>210,000</b>	<b>196,356</b>	<b>45,000</b>	<b>35,719</b>	<b>670,000</b>	<b>370,013</b>
2/15/2021	-	61,966	-	95,816	-	17,184	-	174,966
8/15/2021	440,000	61,966	210,000	95,816	45,000	17,184	695,000	174,966
<b>FY 2021</b>	<b>440,000</b>	<b>123,931</b>	<b>210,000</b>	<b>191,631</b>	<b>45,000</b>	<b>34,369</b>	<b>695,000</b>	<b>349,931</b>
2/15/2022	-	54,266	-	93,059	-	16,509	-	163,834
8/15/2022	455,000	54,266	210,000	93,059	50,000	16,509	715,000	163,834
<b>FY 2022</b>	<b>455,000</b>	<b>108,531</b>	<b>210,000</b>	<b>186,119</b>	<b>50,000</b>	<b>33,019</b>	<b>715,000</b>	<b>327,669</b>
2/15/2023	-	46,019	-	90,172	-	15,759	-	151,950
8/15/2023	470,000	46,019	220,000	90,172	50,000	15,759	740,000	151,950
<b>FY 2023</b>	<b>470,000</b>	<b>92,038</b>	<b>220,000</b>	<b>180,344</b>	<b>50,000</b>	<b>31,519</b>	<b>740,000</b>	<b>303,900</b>
2/15/2024	-	37,206	-	86,872	-	15,009	-	139,088
8/15/2024	405,000	37,206	225,000	86,872	50,000	15,009	680,000	139,088
<b>FY 2024</b>	<b>405,000</b>	<b>74,412</b>	<b>225,000</b>	<b>173,744</b>	<b>50,000</b>	<b>30,019</b>	<b>680,000</b>	<b>278,175</b>
2/15/2025	-	29,106	-	83,356	-	14,197	-	126,659
8/15/2025	145,000	29,106	515,000	83,356	55,000	14,197	715,000	126,659
<b>FY 2025</b>	<b>145,000</b>	<b>58,213</b>	<b>515,000</b>	<b>166,713</b>	<b>55,000</b>	<b>28,394</b>	<b>715,000</b>	<b>253,319</b>
2/15/2026	-	26,206	-	74,988	-	13,269	-	114,463
8/15/2026	135,000	26,206	545,000	74,988	55,000	13,269	735,000	114,463
<b>FY 2026</b>	<b>135,000</b>	<b>52,413</b>	<b>545,000</b>	<b>149,975</b>	<b>55,000</b>	<b>26,538</b>	<b>735,000</b>	<b>228,925</b>
2/15/2027	-	23,506	-	66,131	-	12,306	-	101,944
8/15/2027	130,000	23,506	570,000	66,131	55,000	12,306	755,000	101,944
<b>FY 2027</b>	<b>130,000</b>	<b>47,013</b>	<b>570,000</b>	<b>132,263</b>	<b>55,000</b>	<b>24,613</b>	<b>755,000</b>	<b>203,888</b>
2/15/2028	-	20,825	-	56,156	-	11,413	-	88,394
8/15/2028	120,000	20,825	610,000	56,156	60,000	11,413	790,000	88,394
<b>FY 2028</b>	<b>120,000</b>	<b>41,650</b>	<b>610,000</b>	<b>112,313</b>	<b>60,000</b>	<b>22,825</b>	<b>790,000</b>	<b>176,788</b>
2/15/2029	-	18,350	-	45,100	-	10,438	-	73,888
8/15/2029	175,000	18,350	395,000	45,100	60,000	10,438	630,000	73,888
<b>FY 2029</b>	<b>175,000</b>	<b>36,700</b>	<b>395,000</b>	<b>90,200</b>	<b>60,000</b>	<b>20,875</b>	<b>630,000</b>	<b>147,775</b>
2/15/2030	-	14,631	-	37,200	-	9,388	-	61,219
8/15/2030	175,000	14,631	420,000	37,200	65,000	9,388	660,000	61,219
<b>FY 2030</b>	<b>175,000</b>	<b>29,263</b>	<b>420,000</b>	<b>74,400</b>	<b>65,000</b>	<b>18,775</b>	<b>660,000</b>	<b>122,438</b>
2/15/2031	-	10,913	-	28,800	-	8,250	-	47,963
8/15/2031	165,000	10,913	450,000	28,800	65,000	8,250	680,000	47,963
<b>FY 2031</b>	<b>165,000</b>	<b>21,825</b>	<b>450,000</b>	<b>57,600</b>	<b>65,000</b>	<b>16,500</b>	<b>680,000</b>	<b>95,925</b>
2/15/2032	-	7,200	-	19,800	-	7,031	-	34,031
8/15/2032	165,000	7,200	480,000	19,800	65,000	7,031	710,000	34,031
<b>FY 2032</b>	<b>165,000</b>	<b>14,400</b>	<b>480,000</b>	<b>39,600</b>	<b>65,000</b>	<b>14,063</b>	<b>710,000</b>	<b>68,063</b>
2/15/2033	-	3,488	-	10,200	-	5,813	-	19,500
8/15/2033	155,000	3,488	510,000	10,200	70,000	5,813	735,000	19,500
<b>FY 2033</b>	<b>155,000</b>	<b>6,975</b>	<b>510,000</b>	<b>20,400</b>	<b>70,000</b>	<b>11,625</b>	<b>735,000</b>	<b>39,000</b>
2/15/2034	-	-	-	-	-	4,500	-	4,500
8/15/2034	-	-	-	-	70,000	4,500	70,000	4,500
<b>FY 2034</b>	-	-	-	-	<b>70,000</b>	<b>9,000</b>	<b>70,000</b>	<b>9,000</b>
2/15/2035	-	-	-	-	-	3,100	-	3,100
8/15/2035	-	-	-	-	75,000	3,100	75,000	3,100
<b>FY 2035</b>	-	-	-	-	<b>75,000</b>	<b>6,200</b>	<b>75,000</b>	<b>6,200</b>
2/15/2036	-	-	-	-	-	1,600	-	1,600
8/15/2036	-	-	-	-	80,000	1,600	80,000	1,600
<b>FY 2036</b>	-	-	-	-	<b>80,000</b>	<b>3,200</b>	<b>80,000</b>	<b>3,200</b>
<b>Total - All Series</b>	<b>\$ 5,820,000</b>	<b>\$ 1,798,702</b>	<b>\$ 6,210,000</b>	<b>\$ 3,373,590</b>	<b>\$ 1,105,000</b>	<b>\$ 469,844</b>	<b>\$ 13,135,000</b>	<b>\$ 5,642,137</b>

Senna Hills M.U.D. - DSF  
Adjustments Journal

February 2020

Date	Num	Memo	Account	Debit	Credit
02/29/2020	2.1	Record bond payments	7360 • Bond Interest Expense	185,006.27	
		Record bond payments	1002 • Logic - Debt Service Account		185,006.27
				185,006.27	185,006.27
02/29/2020	2.2	Record tax collections	2171 • Due to General Fund		12,684.21
		Record tax collections	1150 • A/R - Property Taxes		27,727.69
		Record tax collections	2740 • Deferred Revenue-Property Taxes	27,727.69	
		Record tax collections	4320 • Property Taxes		27,727.69
		Record tax collections	4325 • Penalties & Interest-Tax Accts.		245.78
		Record tax collections	1005 • Logic - Tax Account	40,657.68	
				68,385.37	68,385.37
TOTAL				253,391.64	253,391.64

See Accountants' Report.

Senna Hills M.U.D. - DSF  
General Ledger  
As of February 29, 2020

Type	Date	Num	Memo	Amount	Balance
1002 · Logic - Debt Service Account					1,164,255.51
General Journal	02/29/2020	2.1	Record bond payments	(185,006.27)	979,249.24
Deposit	02/29/2020		Interest	1,469.03	980,718.27
Total 1002 · Logic - Debt Service Account				(183,537.24)	980,718.27
1005 · Logic - Tax Account					498,220.67
General Journal	02/29/2020	2.2	Record tax collections	40,657.68	538,878.35
Deposit	02/29/2020		Interest	723.87	539,602.22
Total 1005 · Logic - Tax Account				41,381.55	539,602.22
1010 · ABC Debt Service MM Account					1,064.32
Check	02/29/2020		Service Charge	(10.00)	1,054.32
Deposit	02/29/2020		Interest	0.30	1,054.62
Total 1010 · ABC Debt Service MM Account				(9.70)	1,054.62
1015 · ABC - Interest & Sinking Acct					1,048.01
Total 1015 · ABC - Interest & Sinking Acct					1,048.01
1150 · A/R - Property Taxes					38,382.86
General Journal	02/29/2020	2.2	Record tax collections	(27,727.69)	10,655.17
Total 1150 · A/R - Property Taxes				(27,727.69)	10,655.17
1152 · A/R - Property Tax I&S					86.26
Total 1152 · A/R - Property Tax I&S					86.26
2171 · Due to General Fund					(151,725.20)
General Journal	02/29/2020	2.2	Record tax collections	(12,684.21)	(164,409.41)
Total 2171 · Due to General Fund				(12,684.21)	(164,409.41)
2740 · Deferred Revenue-Property Taxes					(38,382.86)
General Journal	02/29/2020	2.2	Record tax collections	27,727.69	(10,655.17)
Total 2740 · Deferred Revenue-Property Taxes				27,727.69	(10,655.17)
2742 · Deferred Revenue-Prop Tax I&S					(86.26)
Total 2742 · Deferred Revenue-Prop Tax I&S					(86.26)
3000 · Fund Balance					(527,939.85)
Total 3000 · Fund Balance					(527,939.85)
Property Tax					(982,495.68)
4320 · Property Taxes					(982,160.20)
General Journal	02/29/2020	2.2	Record tax collections	(27,727.69)	(1,009,887.89)
Total 4320 · Property Taxes				(27,727.69)	(1,009,887.89)
4325 · Penalties & Interest-Tax Accts.					(335.48)
General Journal	02/29/2020	2.2	Record tax collections	(245.78)	(581.26)
Total 4325 · Penalties & Interest-Tax Accts.				(245.78)	(581.26)
Total Property Tax				(27,973.47)	(1,010,469.15)
5391 · Interest on Temp Investments					(5,114.37)
Deposit	02/29/2020		Interest	(1,469.03)	(6,583.40)
Deposit	02/29/2020		Interest	(723.87)	(7,307.27)
Deposit	02/29/2020		Interest	(0.30)	(7,307.57)
Total 5391 · Interest on Temp Investments				(2,193.20)	(7,307.57)
6330 · Tax Collector/Appraisal Fees					1,656.59
Total 6330 · Tax Collector/Appraisal Fees					1,656.59

See Accountants' Report.

Senna Hills M.U.D. - DSF  
 General Ledger  
 As of February 29, 2020

Type	Date	Num	Memo	Amount	Balance
6359 · Miscellaneous Expense					30.00
Check	02/29/2020		Service Charge	10.00	40.00
Total 6359 · Miscellaneous Expense				10.00	40.00
7360 · Bond Interest Expense					0.00
General Journal	02/29/2020	2.1	Record bond payments	185,006.27	185,006.27
Total 7360 · Bond Interest Expense				185,006.27	185,006.27
7363 · Fiscal Agent Fees					1,000.00
Total 7363 · Fiscal Agent Fees					1,000.00
TOTAL				0.00	0.00

See Accountants' Report.

## **Expenditures to be Approved for Payment**

Senna Hills M.U.D. - GF

Director Fees

March 27, 2020

Date	Num	Type	Source Name	Payroll Item	Wage Base	Amount
03/27/2020	5424	Paycheck	Chet Palesko	Director Fees	0.00	150.00
			Chet Palesko	Social Security Employee	150.00	(9.30)
			Chet Palesko	Medicare Employee	150.00	(2.18)
						138.52
03/27/2020	5425	Paycheck	Corey Newhouse	Director Fees	0.00	150.00
			Corey Newhouse	Social Security Employee	150.00	(9.30)
			Corey Newhouse	Medicare Employee	150.00	(2.17)
						138.53
03/27/2020	5426	Paycheck	David Perl	Director Fees	0.00	150.00
			David Perl	Social Security Employee	150.00	(9.30)
			David Perl	Medicare Employee	150.00	(2.17)
						138.53
03/27/2020	5427	Paycheck	Joe Szoo	Director Fees	0.00	150.00
			Joe Szoo	Social Security Employee	150.00	(9.30)
			Joe Szoo	Medicare Employee	150.00	(2.18)
						138.52
03/27/2020	5428	Paycheck	Lisa S. McKenzie	Director Fees	0.00	150.00
			Lisa S. McKenzie	Social Security Employee	150.00	(9.30)
			Lisa S. McKenzie	Medicare Employee	150.00	(2.17)
						138.53
03/27/2020	5429	Paycheck	David Perl	Director Fees	0.00	150.00
			David Perl	Social Security Employee	150.00	(9.30)
			David Perl	Medicare Employee	150.00	(2.18)
						138.52
03/27/2020	5430	Paycheck	Lisa S. McKenzie	Director Fees	0.00	150.00
			Lisa S. McKenzie	Social Security Employee	150.00	(9.30)
			Lisa S. McKenzie	Medicare Employee	150.00	(2.18)
						138.52
TOTAL						969.67

ORIGINAL INVOICE

INVOICE



Mail all remittances to:  
 Box 88223  
 Milwaukee, WI 53288-0223

4545 W Brown Deer Rd. P.O. Box 245036  
 Milwaukee, WI 53224-9536 (414) 355-0400  
 Credit Inquiries - credit@badgermeter.com

INVOICE NUMBER	DATE
80048888	02/28/20
D-U-N-S 00-606-9710	
NET 30 DAYS	

FED I.D. #39-0143280  
 GST# 123746141

SOLD TO CUSTOMER: 25341  
 SENNA HILLS MUD  
 P O BOX 2445  
 ROUND ROCK, TX 78728

SHIP TO CUSTOMER: 1  
 SENNA HILLS MUD  
 14050 SUMMIT DR SUITE 103  
 AUSTIN, TX 78728

CUSTOMER PO#	SHIPPING TERMS	FREIGHT CARRIER
BADGER SERVICES	FREIGHT PREPAID	
ORDER DATE	INCO TERMS	TRACKING NUMBER
02/28/20	FCA FACTORY	
PROPOSAL #	FINAL DESTINATION	WAREHOUSE / ORDER#
	UNITED STATES	MM 636255

LINE	PRODUCT DEFINITION	UNIT PRICE	EXTENDED PRICE USD
1	Badger Meter Item: 68886-104 Description: ORION CELLULAR LTE SERV UNIT Ordered: 10.000 Shipped: 10.000 7723 ATLAS UTILITY SUPPLY 7723 12 0 AA AP SERVICES FOR FEBRUARY 2020	3.0000	30.00
	Sub Total		30.00
	Total		30.00
BEACON SERVICES INVOICE, SALES REPRESENTATIVE # 7723 SERVICES FOR FEBRUARY 2020			
By/Date Received: <u>On 3-16-20</u>			
By/Date Posted: <u>3/16</u>			
Approved for Payment: <u>[Signature]</u>			
Hand Delivered to: _____			
Mailed By/Date: _____			
GL#: <u>6358</u>			

This invoice is made subject to the terms & conditions found on our web-site: <https://www.badgermeter.com/terms-and-conditions>  
 Goods covered by this invoice were produced in compliance with the provisions of the Fair Labor Standards Act of 1938 as amended.

# Invoice



Date	Invoice #
2/28/2020	8713

<b>Bill To</b>
Senna Hills MUD PO Box 2445 Round Rock, TX 78680

Description	Amount
Monthly Accounting Services - Meeting	1,950.00
By/Date Received: <u>02 2-28-20</u> By/Date Posted: <u>02 3-2-20</u> Approved for Payment: <u>[Signature]</u> Name of Authorized to: _____ Mailed By/Date: _____ GL#: <u>6330</u>	
Thank you for your business!	<b>Total</b> 1,950.00

PO Box 2445 • Round Rock, TX • 78680  
Phone (512) 733-0700 • Fax (512) 733-0704



Inframark, LLC  
 2002 West Grand Parkway North  
 Suite 100  
 Katy, TX 77449

Invoice: 49499  
 Invoice Date: 3/4/2020  
 Due Date: 4/3/2020  
 Terms: Net 30  
 Project ID: SENNA  
 PO #:

Bill To:  
 Senna Hills MUD  
 Bott & Douthitt  
 PO Box 2445  
 Round Rock TX 78680  
 United States

Sales Description	Quantity	Units	Rate	Amount
<b>Operations Services for the Month of: February 2020</b>				
<b>Operations Charges</b>				
Wastewater Treatment Plant(s)	1	Ea	\$3,000.00	\$3,000.00
Lift Station(s)	6	Ea	\$150.00	\$900.00
District Operations	1	Ea	\$500.00	\$500.00
Connections - Residential	405	Ea	\$3.00	\$1,215.00
Connections - Commercial Units	7	Ea	\$3.00	\$21.00
<b>Total Operations Charges</b>				<b>\$5,636.00</b>
<b>Administration Charges</b>				
Postage	1	Ea	\$170.86	\$170.86
Stationary	1	Ea	\$71.93	\$71.93
Delinquent Letters	8	Ea	\$7.50	\$60.00
Service Transfers	3	Ea	\$7.50	\$22.50
Confidentiality Letters	3	Ea	\$10.00	\$30.00
Returned Check/Payment	1	Ea	\$10.00	\$10.00
<b>Total Administration Charges</b>				<b>\$365.29</b>

Subtotal \$6,001.29  
 Tax (0%) \$0.00  
**Total Due \$6,001.29**

By/Date Received:                      *3/6*  
 By/Date Posted:                      *3/6*  
 Approved for Payment:                      *[Signature]*  
 Hand Delivered to:                       
 Mailed By/Date:                       
 GL#:                      *6000*



Inframark, LLC  
 2002 West Grand Parkway North, Suite 100  
 Katy, Texas 77449  
 (281) 578-4200

Client ID Number	1-02375
------------------	---------

Invoice Number	1129056
Invoice Date	2/29/2020
Due Date	3/30/2020

To: Senna Hills MUD  
 Douthitt & Bott  
 P O Box 2445  
  
 Round Rock, Texas 78680

Service Description	Total
Maintenance Services	\$14,277.25

By/Date Received: 10/3-17-20  
 By/Date Posted: by 3/18  
 Approved for Payment: [Signature]  
 Hand Delivered to: \_\_\_\_\_  
 Mailed By/Date: \_\_\_\_\_  
 GL#: see detail

Subtotal	\$14,277.25
Sales Tax	\$0.00
Total	\$14,277.25

Please Pay This Amount

Remit To: Inframark, LLC  
 P.O. Box 733778  
 Dallas, Texas 75373-3778

CM < 2.30 >  
 Due \$14,274.95

Please note our lockbox address has changed.  
 Please include the Project ID and the Invoice Number on the check stub of your payment.

INFRAMARK, LLC  
DISTRICT : SENNA HILLS MUD  
INVOICE NO. 1129056 - SUMMARY  
INVOICE DATE: 2/29/2020

Work Type/Sub Category	Equipment Costs	Labor Costs	Materials/Other Service Costs	Sales Tax Total	Total Costs
<b>Detention Pond Maintenance</b>					
General Maintenance & Repairs	\$126.00	\$431.32	\$0.00	\$0.00	\$557.32
<b>DP Total</b>	<b>\$126.00</b>	<b>\$431.32</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$557.32</b>
<b>Maintenance, Lift Station</b>					
<b>LS5</b>					
General Maintenance & Repairs	\$0.00	\$23.81	\$0.00	\$0.00	\$23.81
<b>LS5 Total</b>	<b>\$0.00</b>	<b>\$23.81</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$23.81</b>
<b>LS Total</b>	<b>\$0.00</b>	<b>\$23.81</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$23.81</b>
<b>Maintenance, Park</b>					
General Maintenance & Repairs	\$22.50	\$69.11	\$0.00	\$0.00	\$91.61
<b>MP Total</b>	<b>\$22.50</b>	<b>\$69.11</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$91.61</b>
<b>Maintenance, Sewer</b>					
General Maintenance & Repairs	\$14.50	\$43.94	\$1,622.42	\$0.00	\$1,680.86
<b>MS Total</b>	<b>\$14.50</b>	<b>\$43.94</b>	<b>\$1,622.42</b>	<b>\$0.00</b>	<b>\$1,680.86</b>
<b>Maintenance, Sewer Plant</b>					
<b>SP1</b>					
General Maintenance & Repairs	\$600.75	\$2,482.45	\$7,953.27	\$0.00	\$11,036.48
Preventative Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>SP1 Total</b>	<b>\$600.75</b>	<b>\$2,482.45</b>	<b>\$7,953.27</b>	<b>\$0.00</b>	<b>\$11,036.48</b>
<b>SP Total</b>	<b>\$600.75</b>	<b>\$2,482.45</b>	<b>\$7,953.27</b>	<b>\$0.00</b>	<b>\$11,036.48</b>
<b>Maintenance, Water</b>					
General Maintenance & Repairs	\$99.00	\$365.20	\$166.52	\$0.00	\$630.72

INFRAMARK, LLC

DISTRICT : SENNA HILLS MUD

INVOICE NO. 1129056 - SUMMARY

INVOICE DATE: 2/29/2020

12 Mar 2020 10:04:45AM CST

Go Green! Think before you print.

Work Type / Sub Category	Equipment Costs	Labor Costs	Materials/Other Service Costs	Sales Tax Total	Total Costs
Lab Fees or Laboratory Sampling	\$0.00	\$0.00	\$256.45	\$0.00	\$256.45
MW Total	\$99.00	\$365.20	\$422.97	\$0.00	\$887.17
Invoice Total	\$862.75	\$3,415.83	\$9,998.67	\$0.00	\$14,277.25