

MINUTES OF MEETING
OF
SENNA HILLS MUNICIPAL UTILITY DISTRICT

STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

A meeting of the Board of Directors of Senna Hills Municipal Utility District, open to the public, was held at 7:00 a.m. on July 14, 2010, at 1502 San Juan Drive, Austin, Texas 78733, pursuant to notice duly given in accordance with law.

1. CALL TO ORDER

The meeting was called to order.

2. ROLL CALL OF DIRECTORS

A roll call of the Directors was taken. The Directors present were Mike Dansby, David I. Perl, Gregg Kronenberger, thus constituting a quorum. Chet Palesko and Kenneth A. Fox were absent.

Also present at the meeting were Jerri Strain, Bruce Aupperle, Mike Willatt and Doug Whitt.

3. CITIZEN COMMENTS

There were no citizens present.

4. MINUTES OF PRIOR MEETINGS

Motion was made by David I. Perl and seconded by Gregg Kronenberger to approve the minutes as presented. The motion carried unanimously.

Mike Dansby presided over the meeting. He proceeded to Item No. 15.

15. THE DISTRICT'S 5TH BOND ISSUE

Bruce Aupperle reported on his estimation of the assessed value of property within the District and his estimate of assessed value at build out. At the current rate of 12 units per year, buildout will occur in 2015 at \$225,000,000. If there is no appreciation of value in the houses, buildout will be \$200,000,000. He expected Taylor Morrison to increase the buildout above the current rate of 12 units per year. Doug Whitt presented the results of his study on doing a current refunding of the District's 1999 and 2000 bonds concurrently with the issuance of the \$1.6M new money issue. The refunding will allow movement of the debt service to the later years, thereby

maintaining the current tax rate.

Doug Whitt said he would continue to work on the bond issue with the idea of selling the bonds in mid-September. He emphasized the importance of picking a date when there will be for certain a quorum present.

5. AQUA TEXAS CONTRACT

There was no discussion.

6. TAYLOR LAKE EFFLUENT POND AND THE DISTRICT'S EFFLUENT DISPOSAL SYSTEM

There was no discussion.

7. TRAILS WITHIN THE DISTRICT

There was no discussion.

8. EXPANSION OF THE DISTRICT'S WASTEWATER TREATMENT PLANT

Bruce Aupperle reported that he had received a quote on installing the irrigation equipment from McKinney McMillen, the current contractor assembling the wastewater treatment plant. He reported that he received a quote from Environmental Treatment Technologies for the three tanks and associated equipment in the amount of \$88,000. This resulted in a total of \$169,000 to install the irrigation equipment, which was considerably more than the budget. Gregg Kronenberger agreed that he would work with Bruce Aupperle and that they would get the tanks ordered before the next meeting.

9. DISTRICT MANAGER'S REPORT AND PAYMENT OF DISTRICT EXPENSES AS PRESENTED BY AQUA TEXAS

Mike Dansby reported that he reviewed the financials with Jerri Strain and that they looked satisfactory. Jerri Strain is working on transfer of construction funds to reimburse prior expenditures. Motion to approve the checks was made by Gregg Kronenberger and seconded by David I. Perl. The motion carried unanimously.

There was discussion as to whether the pumps are working. Jerri Strain said that they are working and that she is filing a claim with TML in the approximate amount of \$30,000.

Bruce Aupperle said that he would check on the status of the generator.

10. CONSTRUCTION PROJECTS WITHIN THE DISTRICT

This is a standing item. There was no discussion.

11. THE DISTRICT'S WATER AND WASTEWATER SYSTEMS

This is a standing item. There was no discussion.

12. BILL ADJUSTMENTS

This is a standing item. There was no discussion.

13. AGREEMENT WITH HOMEOWNERS ASSOCIATION ON IRRIGATION OF COMMON AREAS

This is a standing item. There was no discussion.

14. HOA WATER USAGE AND CHARGES

This is a standing item. There was no discussion.

16. RESOLUTION ESTABLISHING OFFICES AND MEETING PLACES

Mike Willatt presented a Resolution Establishing Offices and Meeting Places. He said that it was revised to include the model home as a meeting place in preparation for the meeting with the homeowners. Motion was made by David I. Perl and seconded by Gregg Kronenberger to adopt the Resolution as presented. The motion carried unanimously.

17. REVISED MUD LAND USE PLAN AND CONSENT AGREEMENT WITH SENNA HILLS, LTD AND THE CITY OF AUSTIN

There was discussion as to the timing of the meeting between the MUD Board members and the homeowners. There was consensus that the week of August 23rd seems best.

18. PROVISION OF SEWER SERVICE TO EVANS WEAVER TRACT

There was no discussion.

19. ADJOURN

The meeting was adjourned.



President, Board of Directors
Senna Hills MUD

ATTEST:



Assy. Secretary, Board of Directors
Senna Hills MUD

